



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 6, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-10-2013 A Discussion for possible action regarding a Resolution finding the project proposed by the Quick Start Program (QSP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and T-Fire II, LLC (Owner) and Project M, LLC (Tenant and QSP Participant) located at 106 South Main Street to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the QSP Agreement by the RDA (Not-to-exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Coffin) [NOTE: This item is related to Council Item 43 (R-11-2013)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000.00

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Project M, LLC will undertake extensive interior and exterior renovations to the property. This QSP Agreement will assist with the cost of code compliance and deferred maintenance issues, such as electrical and plumbing upgrades, structural and roof code compliance upgrades, ADA restrooms, fire protection system and city permitting fees associated with water/sewer connections and site development permits. Approval will adopt findings that the QSP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-10-2013
2. Site Map
3. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by BOB COFFIN to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, STAVROS S. ANTHONY,
STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-CAROLYN G. GOODMAN)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, explained that the applicant is investing approximately \$2 million and will be hiring a total of 32 full- and part-time employees.

JENNA MORTON, Owner, thanked staff and City Council members for their help with the application. She provided an overview of the project and how they developed the concept for the restaurant.

MEMBER ROSS stated that he was impressed by the list of principals for the restaurant.

MEMBER BARLOW received confirmation from MS. MORTON that the entrance to the restaurant will be through the alley off of 6th Street. MS. MORTON went on to explain that there have been communications with neighboring businesses to make sure that the alley is both clean and safe.

MEMBER COFFIN recognized MEMBER BARLOW's efforts to revitalize the downtown area.

