



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 6, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-9-2013 Discussion for possible resolution regarding a Resolution finding the project proposed by the Quick Start Program (QSP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Mesquite Woods 23 LLC, (Owner) and Velveten Rabbit, LLC, (Tenant and QSP Participant) located at 1218 South Main Street, to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the QSP Agreement by the RDA (Not to exceed \$34,625 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Coffin) [NOTE: This item is related to Council Item 43 (R-10-2013)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$34,625.00

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Velveteen Rabbit, LLC will undertake extensive interior and exterior renovations to the property. This QSP Agreement will assist with the cost of code compliance and deferred maintenance issues, such as electrical and plumbing upgrades, structural and roof code compliance upgrades, ADA restrooms and city permitting fees associated with water/sewer connections and site development permits. Approval will adopt findings that the QSP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-9-2013
2. Site Map
3. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by BOB COFFIN to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, STAVROS S. ANTHONY,
STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-CAROLYN G. GOODMAN)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, briefly discussed the Quick Start Program before introducing PAMELA and CHRISTINA DYLAG, Owners of the Velveteen Rabbit, LLC. The business will be spending \$273,500 on improvements and plans on hiring 4 full-time and 10 part-time employees.

PAMELA DYLAG provided an overview of the work that has been completed and announced that they plan on opening in March. She confirmed for MEMBER ROSS that they have been working on this project since 2011.

MEMBER TARKANTIAN stated how pleased she is with the entrepreneurial spirit of PAMELA and CHRISTINA DYLAG.

MEMBER COFFIN explained some of the difficulties experienced by the applicants due to outside influences and reminded the board of how expensive the setup fees can be for new businesses.

