



Agenda Item No.: 7.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JANUARY 23, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-6-2013 Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Proview, LLC, (Owner) located at 509 South 7th Street (APN 134-000-004) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area Ward 3 (Coffin) [NOTE: This item related to Council Item 41 (R-7-2013)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic Urban Dev./RDA

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Proview, LLC, with the cost of improvements to the property located at 509 South 7th Street. Proview, LLC is undertaking exterior improvements to the property that include a full interior remodel and upgrade to the exterior facade and signage. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-6-2013
2. Commercial Visual Improvement Agreement and Grant of Facade Easement
3. Public Purpose Impact Analysis
4. Site Map
5. Submitted at Meeting Before/After Photos by Staff

Motion made by BOB COFFIN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN,
STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, explained that the Commercial Visual Improvement Program aids property owners with exterior improvements. MR. ARENT reviewed the investments to be made by the property owner while photos and architectural renderings were displayed on overhead monitors.

KAMRAN FOULAD, Manager of Proview, stated that he has a letter of interest (LOI) from a magazine publisher who wants to lease the property, on the condition that the property is renovated.

MAYOR GOODMAN received clarification from MR. ARENT that if the building is on the historical register, it may be eligible for additional state-level funding.

COUNCILMAN COFFIN received confirmation from MR. FOULAD that the property is not currently on the historical register.