



DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENST

SUBJECT:

RA-10-2012 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and King George, LLC, (Owner and CVIP Participant) located at 1208 East Charleston Boulevard, to be in compliance with an in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not to exceed \$25,000 - RDA Special Revenue Fund) - Ward 3 (Coffin) [NOTE: This item is related to Council Item 64 (R-57-2012)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$19,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Owner/CVIP participant King George, LLC, is undertaking exterior renovations to the property. This CVIP Agreement will assist with the cost of painting, new stucco and renovations to the marquee/sign. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-10-2012
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by BOB COFFIN to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

BOB COFFIN, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)

Minutes:

REDEVELOPMENT AGENCY MEETING OF: JULY 18, 2012

BILL ARENT, Director of Economic and Urban Development, explained the \$38,000 in improvements proposed by the current owner are eligible for \$19,000 in matching grant funds. He displayed photos and architectural renderings on the overhead monitors. The applicant is willing to work with staff to create aesthetically pleasing signage.

CIMA MIZRACHI, appeared on behalf of the applicant, stated the intent is to improve the facade and eventually the interior. MS. MIZRACHI confirmed for CHAIR GOODMAN that the goal is to be completed within 2 months. The applicant is looking to develop uses that will build and foster community involvement. The building will retain the Hurlbidge name.

MEMBER COFFIN recalled his childhood memories of the Hurlbidge Theater. He stated that the neighbors will be thrilled to see the improvements to a building that has long been an eyesore. He confirmed for CHAIR GOODMAN that he will continue to explore future opportunities for this property.

