



Las Vegas

Agenda Item No.: 6.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 20, 2012

DEPARTMENT: FINANCE
DIRECTOR: CANDACE FALDER

☒ **Consent** ☐ **Discussion**

SUBJECT:
RA-9-2012 Discussion for possible action regarding a Resolution to Augment the City of Las Vegas Redevelopment Agency (RDA) Fiscal Year 2012 General Fund in the amount of \$6,000,000.

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$6,000,000

Funding Source: RDA General Fund

Dept./Division: Finance

PURPOSE/BACKGROUND:

Augment the Fiscal Year 2012 RDA General Fund in the amount of \$6,000,000.

RECOMMENDATION:

Staff recommends approval of the augmentation.

BACKUP DOCUMENTATION:

1. Resolution RA-9-2012
2. Exhibit A Augmentation

Motion made by STAVROS S. ANTHONY to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN,
STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

CANDACE FALDER, Director of Finance, explained that this item allows for the consolidation of the Special Revenue Fund into the General Fund. There is no change to budgets or spending, but the reporting will now fall under the General Fund. She confirmed for COUNCILMAN BARLOW that activities will still be performed and the only change is to the reporting process.