

RESOLUTION ADOPTING BUDGET POLICIES

WHEREAS, the City's budget approval process is governed by Chapter 354 of the Nevada Revised Statutes (NRS) and Chapter 354 of the Nevada Administrative Code (NAC); and

WHEREAS, NRS 354.598 requires the City, by no later than June 1 of each year, to approve for submission to the State of Nevada the City's annual budget for the upcoming fiscal year, and NAC 354.559 sets forth the form that each annual submission must take; and

WHEREAS, the City's budget represents the application of City budget policies, which provide guidance in sustaining the fiscal integrity and viability of the City; and

WHEREAS, the City Council desires to adopt by resolution the budget policies upon which City budgets are to be based.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS that the budget policies attached to this Resolution are hereby adopted.

PASSED, ADOPTED, AND APPROVED this ____ day of _____, 2012.

CITY OF LAS VEGAS

BY CAROLYN G. GOODMAN, Mayor

ATTEST:

BEVERLY K. BRIDGES, MMC
City Clerk

APPROVED AS TO FORM

Val Heed 5-1-12
Date