CITY OF LAS VEGAS

REDEVELOPMENT AGENGY

FY 2013

TENTATIVE

BUDGET

April 12, 2012

Nevada Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706

Submitted herewith is the Fiscal Year Ending June 30, 2013, Tentative Budget of the City of Las Vegas Redevelopment Agency and Tax Increment Area.

This budget contains a Debt Service Fund which requires property tax revenues totaling $11,000,000 and a tax rate of 3.2798. The apportionment to the Agency is 2.5046 per $100 of assessed valuation of $530,045,935.

The property tax rates computed herein are based on preliminary data. If the final state computations require an adjustment to the rates of the affected overlapping entities, the rate certified for the Agency is to be the sum of those adjusted rates.

This budget contains two governmental funds with estimated expenditures of $19,458,699.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION
GOVERNING BOARD

I, Elizabeth N. Fretwell,
(Signature)

Executive Director
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: April 12, 2012

GOVERNED BY THE GOVERNING BOARD

Chairman

Vice Chairman

Member

Member

Member

Member

Member

SCHEDULED NOTICE OF PUBLIC HEARING

Date and Time: May 15, 2012 2:00 p.m. Publication Date: May 7, 2012
Place: City Council Chambers, Las Vegas City Hall, 495 S Main Street, Las Vegas, NV 89101

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

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CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
FY 2013 TENTATIVE BUDGET
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CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

TO THE CHAIRPERSON AND BOARD MEMBERS OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; TO PARTICIPANTS AND OWNERS WITHIN THE REDEVELOPMENT PLAN AREA; AND TO THE CITIZENS OF LAS VEGAS:

The staff of the city of Las Vegas Redevelopment Agency is pleased to present the proposed Redevelopment Agency Budget for Fiscal Year 2013. The Redevelopment Agency was established by adoption of the Redevelopment Plan by Ordinance 3218, on March 5, 1986, in conformity with Nevada Community Redevelopment Law (NRS 279). The original plan had a 30-year horizon to 2016. The principal purpose of the Agency is to foster the revitalization of the downtown core districts and surrounding older neighborhoods. The boundaries of the redevelopment area were subsequently expanded by Ordinance 3339, adopted February 3, 1988, and Ordinance 4036 adopted November 4, 1996, to encompass other areas of the City that have experienced a slow economic decline since the Agency was first created. Encouraged and allowable land uses within the plan area were clarified by Ordinance 3667, adopted on April 1, 1992, in coordination with the city of Las Vegas 1992 General Plan. In 2004, a revised and simplified land use encouraging dense, urban, mixed-use development with ground-floor retail and variety of uses above grade was adopted by the Agency.

In 1999, the Nevada Legislature extended the life of the Las Vegas Redevelopment Agency until 2031, and also expanded the agency set-aside for affordable housing. The Agency has amended and expanded the redevelopment area to include an additional 750 acres in six different locations throughout the city that qualified as blight. The 2020 Master Plan places great emphasis on downtown redevelopment and revitalization of older neighborhoods in and around downtown. The Downtown Centennial Plan creates a shared vision for the future of our downtown and establishes for the first time special urban development standards for the entire downtown core districts.

Some of the more recent major accomplishments of the Redevelopment Agency include:

- Finishing completion of six major projects debuting in 2012 and totaling $789 million. They include: the Mob Museum and New City Hall Campus Complex (both opened in February) and The Smith Center for the Performing Arts (opened in March). Developments also include the Neon Museum (to be completed mid-2012) and the Discovery's Children's Museum (opening in November). In addition, Zappos.com has begun renovations at the former City Hall site to prepare for its corporate headquarters relocation.

- Completed Fiscal Year 2011-2012 projects creating 1,240 construction jobs, 512 permanent jobs and totaled $204 million in value.

- Under construction projects in Fiscal Year 2011-2012 creating 3,145 construction jobs, 1,724 permanent jobs and amounted to $853 million in value.

- Realized completion or the start of construction on at least 55 projects in the downtown Las Vegas area during FY 2011-2012. The projects were as varied as they were numerous: company relocations, business startups and upgrades, housing assistance and more.

- Sold land at market value for development of a 129,000-square-foot Federal Justice Tower, containing Class A office space, which will house at least 170 employees working for the Department of Homeland Security U.S. Immigration and the U.S. Attorney's Office for the District of Nevada. It will be located on the southeast corner of Las Vegas Boulevard and Clark Avenue.

- Implementing a downtown Las Vegas public relations and publicity campaign. Within one year alone, the campaign generated $1.879 million in free positive publicity, helped publicize at least 75 downtown businesses, received $313,250 in added-value donations from businesses and individuals and earned an almost 1:15 rate of return on its modest investment.

- Built 225 safe and attractive family units for local families with lower incomes. Constructed multifamily housing providing high-quality living for 177 active local seniors, developed 90 assisted living units providing a hotel-like environment and services for seniors unable to live independently, and provided financing that helped needy families purchase their own homes.

Respectfully Submitted,

Elizabeth N. Fretwell

Elizabeth N. Fretwell
Executive Director, Las Vegas Redevelopment Agency

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
Schedule S-1

TENTATIVE

REVENUES:	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS ACTUAL PRIOR YEAR 06/30/11 (1)	ESTIMATED CURRENT YEAR 06/30/12 (2)	BUDGET YEAR 06/30/13 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/13 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	18,559,938	12,740,641	11,000,000		11,000,000
Other Taxes					
Licenses & Permits					
Intergovernmental Resources	274,300	2,585,100	4,283,850		4,283,850
Charges for Services					
Fines & Forfeits					
Special Assessments					
Miscellaneous	810,307	811,195	2,707,985		2,707,985
TOTAL REVENUES	19,644,545	16,136,936	17,991,835	0	17,991,835
EXPENDITURES-EXPENSES:					
General Government					
Judicial					
Public Safety					
Public Works					
Sanitation					
Health					
Welfare					
Culture & Recreation					
Economic Development & Assistance	22,048,456	3,860,230	4,600,845		4,600,845
Intergovernmental Expenditures	3,340,789	2,293,315	1,980,000		1,980,000
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX	
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal	3,680,000	3,875,000	4,045,000		4,045,000
Interest Cost/Fiscal Charges	10,326,285	9,647,567	8,832,854		8,832,854
TOTAL EXPENDITURES-EXPENSES	39,395,530	19,676,112	19,458,699	0	19,458,699
Excess of Revenues over (under) Expenditures-Expenses	(19,750,985)	(3,539,176)	(1,466,864)	0	(1,466,864)

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
Schedule S-1

TENTATIVE

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	
	ACTUAL PRIOR YEAR 06/30/11 (1)	ESTIMATED CURRENT YEAR 06/30/12 (2)	BUDGET YEAR 06/30/13 (3)	BUDGET YEAR 06/30/13 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Refunding Bonds					
Sale of Capital Assets	313,632	2,867,708			
Payments To Refund Bond Escrow Agent				XXXXXXXXXXXX	XXXXXXXXXXXX
Tax Increment Revenue Subordinate Lien Bonds	15,472,192			XXXXXXXXXXXX	XXXXXXXXXXXX
Sale of Land Held for Resale				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
Operating Transfers In	4,813,496	3,180,000	3,800,000		XXXXXXXXXXXX
Operating Transfers Out	(4,813,496)	(3,180,000)	(3,800,000)		XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	15,785,824	2,867,708	0	XXXXXXXXXXXX	XXXXXXXXXXXX
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(3,965,161)	(671,468)	(1,466,864)		XXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	23,557,596	19,592,435	18,920,967	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	19,592,435	18,920,967	17,454,103		
TOTAL ENDING FUND BALANCE	19,592,435	18,920,967	17,454,103	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	BUDGET YEAR ENDING 06/30/13
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture & Recreation			
Economic Development & Assistance			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	36,468	29,740	28,489
Source of Population Estimate*	CLV - Planning	CLV - Planning	CLV - Planning
Assessed Valuation (Secured & Unsecured Only)	803,594,397	557,511,057	530,045,935
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	803,594,397	557,511,057	530,045,935
<u>TAX RATE</u>			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.5209	2.5045	2.5046
Enterprise Funds			
Other			
TOTAL TAX RATE	2.5209	2.5045	2.5046

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

PROPERTY TAX RATE & REVENUE RECONCILIATION

	(1) ALLOWED RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) x (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) x (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	N/A	530,045,935	N/A	2.5046 *	13,275,530	2,275,530	11,000,000
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	Same as above			Same as above			
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent-NRS 428.185							
E. Medical Indigent-NRS 428.285							
F. Capital Acquisition-NRS 354.59815							
G. Youth Services Levy-NRS 62.327							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXX		XXXXXX			
M. SUBTOTAL A, B, C, L		XXXXXXXXXX		XXXXXX	13,275,530	2,275,530	11,000,000
N. Debt		XXXXXXXXXX		XXXXXX			
O. TOTAL M & N	N/A	XXXXXXXXXX	N/A	XXXXXX	13,275,530	2,275,530	11,000,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

* The total combined tax rate is 3.2798
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by this formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2013

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

TENTATIVE

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
GENERAL FUND - 0001	16,224,674				6,705,300			22,929,974
DEBT SERVICE FUND - 0003	2,696,293		11,000,000	2.5046	286,535		3,800,000	17,782,828
Subtotal Governmental Fund Types, Expendable Trust Funds	18,920,967	0	11,000,000	2.5046	6,991,835	0	3,800,000	40,712,802
PROPRIETARY FUNDS	XXXXXXXXX				XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXX	0	11,000,000	2.5046	XXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES & OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2013

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

TENTATIVE

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES & WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES & OTHER CHARGES** (3)	CAPITAL OUTLAY*** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCE (7)	TOTAL (8)
GENERAL FUND - 0001	-			4,600,845			3,800,000	14,529,129	22,929,974
DEBT SERVICE FUND - 0003	D			14,857,854				2,924,974	17,782,828
TOTAL GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS		0	0	19,458,699	0	0	3,800,000	17,454,103	40,712,802

* FUND TYPES: R-Special Revenue
C-Capital Projects
D-Debt Service
T-Expendable Trust

** Include Debt Service Requirements in this column

***Capital Outlay must agree with CIP.

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues		2,300,000	4,000,000	
Total Intergovernmental	0	2,300,000	4,000,000	0
MISCELLANEOUS				
Interest Earnings	10,690	5,133	4,900	
Rentals		803,913	5,000	
Other Fees, Charges & Reimbursements			695,400	
Contributions & Donations			2,000,000	
Total Miscellaneous	10,690	809,046	2,705,300	0
SUBTOTAL REVENUE ALL SOURCES	10,690	3,109,046	6,705,300	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
Special Revenue Fund	4,500,000			
Sale of Capital Assets		2,867,708		
SUBTOTAL OTHER FINANCING SOURCES	4,500,000	2,867,708	0	0
BEGINNING FUND BALANCE	1,022,878	1,067,007	16,224,674	
Prior Period Adjustments				
GASB 54 Adjustment-Page 17		16,221,143		
TOTAL BEGINNING FUND BALANCE	1,022,878	17,288,150	16,224,674	0
TOTAL AVAILABLE RESOURCES	5,533,568	23,264,904	22,929,974	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Urban Redevelopment:				
Services & Supplies	447,547	1,171,712	1,470,515	
Reimbursed to Other Governments	4,019,014	2,688,518	3,130,330	
Function Total	4,466,561	3,860,230	4,600,845	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Debt Service 005		3,180,000	3,800,000	
Total Other Uses	0	3,180,000	3,800,000	0
Continued to next page				

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY (continued)	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
PAGE FUNCTION SUMMARY				
8 ECONOMIC DEVELOPMENT AND ASSISTANCE	4,466,561	3,860,230	4,600,845	
TOTAL EXPENDITURES - ALL FUNCTIONS	4,466,561	3,860,230	4,600,845	0
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	XXXXXXXXXX	XXXXXXXXXX		
Operating Transfer Out (Schedule T)				
Debt Service 005		3,180,000	3,800,000	
TOTAL EXPENDITURES AND OTHER USES	4,466,561	7,040,230	8,400,845	0
ENDING FUND BALANCE	1,067,007	16,224,674	14,529,129	0
TOTAL GENERAL FUND COMMITMENTS & FUND BALANCE	5,533,568	23,264,904	22,929,974	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES & FUND BALANCE
FUND 0001 GENERAL FUND - ALL FUNCTIONS

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	9,890			
Rentals	783,253			
Other Fees, Charges & Reimbursements	527			
Total Miscellaneous	793,670	0	0	0
Subtotal	793,670	0	0	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
Debt Service Fund - 0003	313,496			
Sale of Capital Assets	313,632			
Tax Increment Revenue Subordinate Lien Bonds	15,472,192			
Total Other Financing Sources	16,099,320	0	0	0
BEGINNING FUND BALANCE	16,910,048	16,221,143		
Prior Period Adjustments				
GASB 54 Adjustment-Page 17		(16,221,143)		
TOTAL BEGINNING FUND BALANCE	16,910,048	0	0	0
TOTAL AVAILABLE RESOURCES	33,803,038	0	0	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B
FUND 0002 SPECIAL REVENUE FUND

EXPENDITURES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
ECONOMIC DEVELOPMENT & ASSISTANCE				
Urban Redevelopment:				
Services & Supplies	17,581,895			
Function Total	17,581,895	0		0
OTHER USES				
Contingency (Not to excced 3% of Total Expenditures)	XXXXXXXXXX	XXXXXXXXXX		
Operating Transfer Out (Schedule T)				
Total Other Uses	0	0	0	0
ENDING FUND BALANCE	16,221,143	0	0	0
TOTAL FUND COMMITMENTS & FUND BALANCE	33,803,038	0	0	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B
FUND 0002 SPECIAL REVENUE FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
TAXES				
Ad Valorem Property Tax	18,559,938	12,740,641	11,000,000	
Total Taxes	18,559,938	12,740,641	11,000,000	0
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues	274,300	285,100	283,850	
Total Intergovernmental Revenues	274,300	285,100	283,850	0
MISCELLANEOUS				
Interest Earnings	5,947	2,149	2,685	
Total Miscellaneous	5,947	2,149	2,685	0
Subtotal	18,840,185	13,027,890	11,286,535	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
General Fund - 0001		3,180,000	3,800,000	
Total Other Financing Sources	0	3,180,000	3,800,000	0
BEGINNING FUND BALANCE	5,624,670	2,304,285	2,696,293	
Prior Period Adjustments				
Residual Equity Transfers (Schedule T)				
TOTAL BEGINNING FUND BALANCE	5,624,670	2,304,285	2,696,293	0
TOTAL AVAILABLE RESOURCES	24,464,855	18,512,175	17,782,828	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAID BY OPERATING RESOURCES

EXPENDITURES & RESERVES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2011	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2012	(3) BUDGET YEAR ENDING 06/30/13 TENTATIVE APPROVED	(4) FINAL APPROVED
Type: Tax-Increment Revenue Bonds				
Principal	3,680,000	3,875,000	4,045,000	
Interest	7,201,763	7,484,226	7,309,854	
Fiscal Agent Charges	20,178	10,088	23,000	
Reserves-Increase or (Decrease)				
Other (Tax Increment Financing Payment)	3,098,844	2,153,253	1,500,000	
Other (Arbitrage Rebate)	5,500			
Subtotal	14,006,285	13,522,567	12,877,854	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)	2,176,052		0	
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves-Increase or (Decrease)				
Other (Tax Increment Financing Payment)				
Subtotal	0	0	0	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)				
INTERGOVERNMENTAL				
Contributions to Other Governments	3,340,789	2,293,315	1,980,000	
Function Total	3,340,789	2,293,315	1,980,000	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Special Revenue Fund - 0002	313,496			
General Fund - 0001	4,500,000			
Total Other Uses	4,813,496	0	0	0
ENDING FUND BALANCE	2,304,285	2,696,293	2,924,974	0
TOTAL COMMITMENTS & FUND BALANCE	24,464,855	18,512,175	17,782,828	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAID BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* TYPE
1 - General Obligation Bonds
2 - General Obligation Revenue Supported Bonds
3 - General Obligation Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing-Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Tax Increment Revenue Bonds)
11 - Proposed

(1) NAME OF BOND OR LOAN	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2012	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/13 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9) + (10) TOTAL
DEBT SERVICE FUND:										
LONG-TERM REFUNDING BONDS - 2003A	10	11 YRS	19,115,000	06/26/03	06/15/14	3.00 - 5.00%	7,755,000	387,750	3,785,000	4,172,750
LONG-TERM REFUNDING BONDS - 2003B	10	11 YRS	2,395,000	06/26/03	06/15/14	3.00 - 4.50%	530,000	23,850	260,000	283,850
TAX INCREMENT REVENUE BONDS - SERIES 2009A	10	20 YRS	85,000,000	03/26/09	06/15/30	6.00 - 8.00%	85,000,000	6,434,088		6,434,088
TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS - SERIES 2011	10	10 YRS	15,472,192	02/17/11	02/17/21	3.00%	15,472,192	464,166		464,166
SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS)			121,982,192				108,757,192	7,309,854	4,045,000	11,354,854
TOTAL ALL DEBT SERVICE			121,982,192				108,757,192	7,309,854	4,045,000	11,354,854

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2012 - 2013

	TRANSFERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND						General Fund		Debt Service		3,800,000
SUBTOTAL					0					3,800,000
DEBT SERVICE FUND	Debt Service		General Fund		3,800,000					
SUBTOTAL					3,800,000					0
SUBTOTAL					0					0
SUBTOTAL					0					0
TOTAL TRANSFERS					3,800,000					3,800,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE T - TRANSFER RECONCILIATION

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
TENTATIVE BUDGET FISCAL YEAR 2013
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	OPERATING RATE	DEBT RATE	TOTAL RATE	APPORTIONMENT TO AGENCY
CITY OF LAS VEGAS	0.6765		0.6765	0.6765
CLARK COUNTY	0.6262	0.0129	0.6391	0.6391
LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT	0.0942		0.0942	0.0942
CLARK COUNTY SCHOOL DISTRICT	0.7500	0.5534	1.3034	0.8232
CITY OF LAS VEGAS FIRE SAFETY INITIATIVE	0.0950		0.0950	
STATE OF NEVADA				
General	0.1700		0.1700	0.1700
State Accident Indigent	0.0150		0.0150	0.0150
LAS VEGAS METRO POLICE MANPOWER	0.2800		0.2800	0.0800
LAS VEGAS METRO POLICE 911 SYSTEM	0.0050		0.0050	0.0050
LAS VEGAS ARTESIAN BASIN	0.0016		0.0016	0.0016
COMBINED TAX RATE	2.7135	0.5663	3.2798	2.5046

INCREMENTAL VALUATION

FY 2009-10 ASSESSED VALUATION	$1,108,617,725
FY 2006-07 ASSESSED VALUATION	(144,674,971)
FY 1996-97 ASSESSED VALUATION	(29,422,640)
FY 1987-88 ASSESSED VALUATION	(6,119,755)
FY 1985-86 ASSESSED VALUATION	(398,354,424)
INCREMENT	$530,045,935

Reconciliation of Tentative Budget to
Comprehensive Annual Financial Report (CAFR)
GASB 54 Fund Consolidations
Fiscal Year Ended June 30, 2013

	Ending Fund Balance 6/30/2011	GASB 54 Consolidations	Beginning Fund Balance 7/1/2011
General Fund	1,067,007	16,221,143	17,288,150
Special Revenue Fund	16,221,143	(16,221,143)	
Debt Service Fund	2,304,285		2,304,285
	19,592,435	0	19,592,435