BUSINESS IMPACT STATEMENT
BILL NO. 2012-22
(Updates the licensing regulations and fees applicable to apartment houses, and clarifies zoning requirements pertaining to the conversion of multi-family/apartment developments to coop status)

This business impact statement was prepared pursuant to NRS 237.090 to address the impact of a proposed ordinance, Bill No. 2012-22, that will update the licensing regulations and fees applicable to apartment houses, and clarify zoning requirements pertaining to the conversion of multi-family/apartment developments to coop status.

1. The following constitutes a description of the manner in which comment was solicited from affected businesses, a summary of their responses and an explanation of the manner in which other interested persons may obtain a copy of the summary.

Notice regarding the proposed ordinance was sent to approximately 1100 holders of apartment house business licenses within the City. One written response was received. A summary of that response, which is available to interested persons as part of this business impact statement, is that, with the current state of the economy and the respondent's vacancy rate over 50%, a semiannual fee increase from $25 to $75 would "impose a direct and significant economic burden on a business."

2. The estimated economic effect of the proposed rule on businesses, including, without limitation, both adverse and beneficial effects, and both direct and indirect effects:

Adverse effects:

Increased license fees

Beneficial effects:

More reasonable time periods for completion of landlord training and work card requirements

Direct effects:

See adverse effects and beneficial effects above

Indirect effects:

None noted

3. The following constitutes a description of the methods the local government considered to reduce the impact of the proposed rule on businesses and a statement regarding whether any, and if so which, of these methods were used:

The draft ordinance has been changed to make the fee an annual fee rather than a semiannual fee, thus reducing the increase by approximately 50%

4. The estimate of the annual cost to the local government for enforcement of the proposed rule is:

No additional cost

5. If the proposed rule provides for a new fee or increases an existing fee, the total annual amount expected to be collected is:

Approximately $15,000

6. If the proposed rule provides for a new fee or increases an existing fee, the money generated by the new fee or increase in existing fee will be used by the local government to:

Help offset the costs of license administration, inspections, and enforcement of compliance with the landlord training program requirements

7. If the proposed rule includes provisions that duplicate or are more stringent than federal, state or local standards regulating the same activity, the following explains why such duplicative or more stringent provisions are necessary:

N/A

Date: April 3, 2012