



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: APRIL 18, 2012

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-4-2012 Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Mesquitewood 2, LLC, (Owner) and Velveten Rabbit, LLC, (Developer and CVIP Participant) located at 1218-1226 South Main Street to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (not to exceed \$25,000 - RDA Special Revenue Fund) - Ward 3 (Cotton) [NOTE: This item is related to Council Item 63 (R-34-2012)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Velveten Rabbit, LLC, is undertaking extensive interior and exterior renovations to a fire damaged property in the Arts District. Exterior improvements will include renovating and painting exterior walls, repave and restripe parking lot, install decorative iron fence and landscaping and new signage. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval, and authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-4-2012
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted at Meeting - Before Photos and After Rendering PowerPoint Presentation by Staff
5. Submitted after Meeting Executed CVIP Agreement

Motion made by BOB COFFIN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, provided a brief overview of the item as photos were displayed on overhead monitors and recommended approval.

CHRISTINA DYLAG, Co-Owner of Velveteen Rabbit, LLC, introduced her sister, PAMELA DYLAG, Co-Owner of Velveteen Rabbit, and discussed their vision for the bar.

MEMBER COFFIN stated this is a wonderful project.

CHAIR GOODMAN congratulated the DYLAG sisters and wished them every success.

