



Las Vegas

Agenda Item No.: 53.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 16, 2018

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:
Discussion for possible action to approve settlement of Tawk Development v. City of Las Vegas, Case No. 1:12-bk-0229-mkn in the United States Bankruptcy Court (\$140,000 - Sanitation Enterprise Fund)

Fiscal Impact

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No Impact

☐ Augmentation Required

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Budget Funds Available

Amount: \$140,000

Funding Source: Sanitation EE

Dept./Division: Finance

PURPOSE/BACKGROUND:

Plaintiff filed an adversary proceeding concerning the application of sewer fees and claimed that it suffered economic damage as a result of liens placed on the property. After litigation and settlement conferences before a visiting judge, Plaintiff agreed to accept a total of \$140,000 as and for a complete settlement and release of all claims.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

None

Motion made by BOB COFFIN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

CEDRIC CREAR, MICHELE FIORE, BOB COFFIN, CAROLYN G. GOODMAN, LOIS TARKANIAN, STAVROS S. ANTHONY, STEVEN G. SEROKA; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

ASSISTANT CITY ATTORNEY TERI PONTICELLO stated that this is a settlement of a bankruptcy matter; everything is in order and the City Attorney's office recommended approval.