



Las Vegas

Agenda Item No.: **51.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 16, 2018

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

☒ **Consent** ☐ **Discussion**

SUBJECT:
RESOLUTIONS:

R-31-2018 - For possible action to approve a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Multifamily Residential Visual Incentive Program (MFR-VIP) Agreement between the RDA and Srinivasa, LLC (Owner) located at 1308 East Fremont Street (APN 139-35-310-031 and -033), to be in compliance with and in furtherance of the goals and objectives of the RDA - Redevelopment Area 1 Ward 3 (Coffin) [NOTE: This item is related to RDA Item 8 (RA-12-2018)]

Fiscal Impact

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No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This is related to a Redevelopment item regarding assisting Srinivasa, LLC with the cost of exterior improvements to the property located at 1308 East Fremont Street (APN 139-35-310-031 and -033). Approval will adopt findings that the MFR-VIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-31-2018
2. Public Purpose/Impact Analysis Report
3. Site Map

Motion made by LOIS TARKANIAN to Approve the Consent Agenda except Items 24 and 25

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

CEDRIC CREAR, MICHELE FIORE, BOB COFFIN, CAROLYN G. GOODMAN, LOIS TARKANIAN, STAVROS S. ANTHONY, STEVEN G. SEROKA; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)