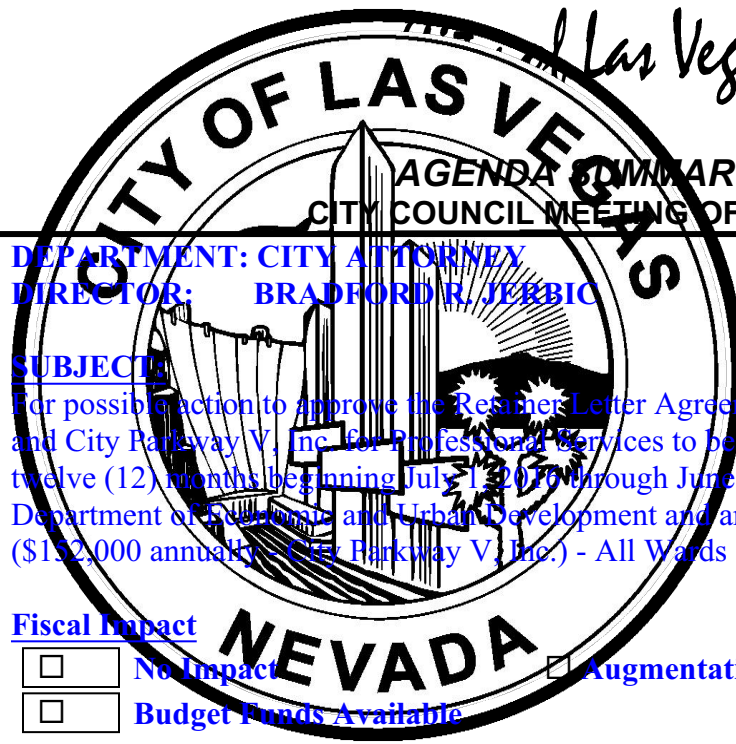




Las Vegas

Agenda Item No.: 14.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 1, 2016

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve the Retainer Letter Agreement between Michael C. Niarchos, Ltd. and City Parkway V, Inc. for Professional Services to be rendered by Michael C. Niarchos for twelve (12) months beginning July 1, 2016 through June 30, 2017 for City Parkway V, Inc., the Department of Economic and Urban Development and any other related business matters (\$152,000 annually - City Parkway V, Inc.) - All Wards

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$152,000

Funding Source: Economic and Urban Development, City Parkway V, Inc.

Dept./Division: City Parkway V, Inc.

PURPOSE/BACKGROUND:

The Retainer Letter Agreement pertains to legal representation by Michael C. Niarchos with regard to matters related to various redevelopment and other projects undertaken from time to time by City Parkway V and its related entities, including, without limitation, the City of Las Vegas Redevelopment Agency and the Office of Economic and Urban Development.

RECOMMENDATION:

That the City Council approve this agreement with the understanding that the funding will come from the FY 2017 budget.

BACKUP DOCUMENTATION:

Retainer Letter Agreement

Motion made by STEVEN D. ROSS to Approve the Consent Agenda

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN,
STEVEN D. ROSS, STAVROS S. ANTHONY, BOB BEERS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)