



**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: JUNE 1, 2016**

**DEPARTMENT: CITY MANAGER**  
**DIRECTOR: ELIZABETH N. FRETWELL**

**Consent**    **Discussion**

**SUBJECT:**  
**ADMINISTRATIVE:**

For possible action to approve the Fiscal Year 2017 Budget for the City's nonprofit 495 Main Corporation (\$1,189 Existing 495 Main Corporation Fund balance) - Ward 5 (Barlow)

**Fiscal Impact**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:** \$1,189

**Funding Source:** 495 Main Corporation existing fund balance

**Dept./Division:** Economic and Urban Development

**PURPOSE/BACKGROUND:**

The 495 Main Corporation board of directors has approved the \$1,189 budget for fiscal year 2017. This budget primarily reflects planned expenditures related to legal, insurance, banking and auditing fees. The source of funds will be from the existing 495 Main Corporation fund balance.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

495 Main Corporation Fiscal Year 2017 Operating Budget

Motion made by STEVEN D. ROSS to Approve the Consent Agenda

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

NOTE: The video does not reflect the vote accurately, in that MAYOR GOODMAN abstained from voting on Item 27, as her son is in the medical marijuana industry.