CITY OF LAS VEGAS

REDEVELOPMENT AGENCY

FY 2016

TENTATIVE BUDGET

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

Telephone (702) 229-6100
TTY (702) 386-9108
www.lvrda.org
www.facebook.com/lvbusiness

495 S. Main Street, Sixth Floor
Las Vegas, Nevada 89101

April 15, 2015

Nevada Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706

Submitted herewith is the Fiscal Year Ending June 30, 2016, Tentative Budget of the City of Las Vegas Redevelopment Agency and Tax Increment Area.

This budget contains a General Fund which requires property tax revenues totaling $15,759,361 and a tax rate of 3.2798. The apportionment to the Agency is 2.5091 per $100 of assessed valuation of $738,640,089.

The property tax rates computed herein are based on preliminary data. If the final state computations require an adjustment to the rates of the affected overlapping entities, the rate certified for the Agency is to be the sum of those adjusted rates.

This budget contains two governmental funds with estimated expenditures of $21,436,151.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION
GOVERNING BOARD

I Elizabeth N. Fretwell

Executive Director

certify that all applicable funds and financial operations of this Local Government are listed herein.

Signed:

Dated: April 15, 2015

APPROVED BY THE GOVERNING BOARD

Chairman

Vice Chairman

Member

Member

Member

Member

Member

SCHEDULED NOTICE OF PUBLIC HEARING

Date and Time: May 19, 2015 10:00 a.m. Publication Date: May 11, 2015
Place: City Council Chambers, Las Vegas City Hall, 495 S Main Street, Las Vegas, NV 89101

WELCOME to Fabulous DOWNTOWN LAS VEGAS NEVADA

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
FY 2016 TENTATIVE BUDGET
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April 15, 2015

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TO THE CHAIRPERSON AND BOARD MEMBERS OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; TO PARTICIPANTS AND OWNERS WITHIN THE REDEVELOPMENT PLAN AREA; AND TO THE CITIZENS OF LAS VEGAS:

The staff of the city of Las Vegas Redevelopment Agency (RDA) is pleased to present the proposed Redevelopment Agency Budget for Fiscal Year 2016. The Redevelopment Agency was established by adoption of the Redevelopment Plan by Ordinance 3218, on March 5, 1986, in conformity with Nevada Community Redevelopment Law (NRS 279). The original plan had a 30-year horizon to 2016. The principal purpose of the Agency is to foster the revitalization of the downtown core districts and surrounding older neighborhoods. The boundaries of the redevelopment area were subsequently expanded by Ordinance 3339, adopted February 3, 1988, and Ordinance 4056 adopted November 4, 1996, to encompass other areas of the City that have experienced a slow economic decline since the Agency was first created. Encouraged and allowable land uses within the plan area were clarified by Ordinance 3667, adopted on April 1, 1992, in coordination with the city of Las Vegas 1992 General Plan. In 2004, a revised and simplified land use encouraging dense, urban, mixed-use development with ground-floor retail and variety of uses above grade was adopted by the Agency.

In 1999, the Nevada Legislature extended the life of the Las Vegas Redevelopment Agency until 2031, and also expanded the agency set-aside for affordable housing. The Agency has amended and expanded the redevelopment area to include an additional 750 acres in six different locations throughout the city that qualified as blight. The 2020 Master Plan places great emphasis on downtown redevelopment and revitalization of older neighborhoods in and around downtown. The Downtown Centennial Plan creates a shared vision for the future of our downtown and establishes for the first time, special urban development standards for the entire downtown core districts.

As the local economy continues to improve the past efforts by the Redevelopment Agency to cut expenses and maximize private-sector investment has paid off. Standard and Poor's upgraded the Agency's bond rating from BBB- to BBB. The Agency's 5-year budget projections reflect significant improvement, which validates the recent bond upgrade.

Some of the more recent major accomplishments achieved include:

- Developed and assisted projects that resulted in 2,682 permanent jobs created, 875 construction workers employed (peak employment) and $203 million in value/cost invested.

- Provided a new source of funding for developers in Southern Nevada through $28 million in federal New Markets Tax Credits (NMTCs) using a newly developed city-controlled nonprofit. This was the only entity in the state of Nevada to receive such funds this year. NMTCs assist with approximately 20 percent of a project's expense and enable a developer to receive low-cost, flexible financing. To qualify, a developer must have direct ownership or investment in a project, have sufficient financing for the NMTC to augment, and develop a project located in and benefiting a low-income census tract, which is determined by the U.S. Treasury. The first local project to benefit from this program is the Historic Westside School.

- Began working with area business leaders on plans for expanding the current downtown Las Vegas medical district from its current 200 acres to at least 640 acres.

- Began working with area business leaders on plans for expanding the current downtown Las Vegas medical district from its current 200 acres to at least 640 acres.

- Partnered with a Las Vegas-based company that developed and was awarded a **.vegas** top-level domain by the Internet Corporation for Assigned Names and Numbers.

- Offered a new **ParkMe** app for both iPhone and Android users that provides information on real-time availability of downtown parking spots. The app also displays off-street parking lots and garages and provides free parking information.

- Developed a new portal website promoting working, living and playing in downtown Las Vegas. This website serves multiple purposes and targets such groups as local residents, site selectors, and families and businesses interested in relocating to our area.

Respectfully submitted,

Elizabeth N. Fretwell

Elizabeth N. Fretwell
Executive Director
Las Vegas Redevelopment Agency

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
Schedule S-1

TENTATIVE

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	
REVENUES:	ACTUAL PRIOR YEAR 06/30/14 (1)	ESTIMATED CURRENT YEAR 06/30/15 (2)	BUDGET YEAR 06/30/16 (3)	BUDGET YEAR 06/30/16 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	12,708,197	14,208,982	15,759,361		15,759,361
Other Taxes					
Licenses & Permits					
Intergovernmental Resources	2,282,151	2,000,000	4,305,045		4,305,045
Charges for Services					
Fines & Forfeits					
Special Assessments					
Miscellaneous	487,156	4,098,393	2,924,780		2,924,780
TOTAL REVENUES	15,477,504	20,307,375	22,989,186	0	22,989,186
EXPENDITURES-EXPENSES:					
General Government					
Judicial					
Public Safety					
Public Works					
Sanitation					
Health					
Welfare					
Culture & Recreation					
Economic Development & Assistance	8,153,627	7,561,971	9,937,497		9,937,497
Intergovernmental Expenditures					
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX	
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal	4,240,000	3,035,000	3,215,000		3,215,000
Interest Cost/Fiscal Charges	8,623,509	8,335,542	8,283,654		8,283,654
TOTAL EXPENDITURES-EXPENSES	21,017,136	18,932,513	21,436,151	0	21,436,151
Excess of Revenues over (under) Expenditures-Expenses	(5,539,632)	1,374,862	1,553,035	0	1,553,035

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
Schedule S-1

TENTATIVE

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 06/30/16 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/14 (1)	ESTIMATED CURRENT YEAR 06/30/15 (2)	BUDGET YEAR 06/30/15 (3)		
OTHER FINANCING SOURCES (USES):					
Sale of Capital Assets			800,000		
				XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
Operating Transfers In			9,034,488		XXXXXXXXXXX
Operating Transfers Out			(9,034,488)		XXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	0	0	800,000	XXXXXXXXXXX	XXXXXXXXXXX
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(5,539,632)	1,374,862	2,353,035		XXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	22,382,206	16,842,574	18,217,436	XXXXXXXXXXX	XXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXX	XXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXX	XXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	16,842,574	18,217,436	20,570,471		
TOTAL ENDING FUND BALANCE	16,842,574	18,217,436	20,570,471	XXXXXXXXXXX	XXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/14	ESTIMATED CURRENT YEAR ENDING 06/30/15	BUDGET YEAR ENDING 06/30/16
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture & Recreation			
Economic Development & Assistance			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	27,566	27,955	28,336
Source of Population Estimate*	CLV - Planning	CLV - Planning	CLV - Planning
Assessed Valuation (Secured & Unsecured Only)	568,564,713	627,006,745	738,640,089
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	568,564,713	627,006,745	738,640,089
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.5049	2.5037	2.5091
Enterprise Funds			
Other			
TOTAL TAX RATE	2.5049	2.5037	2.5091

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

PROPERTY TAX RATE & REVENUE RECONCILIATION

Fiscal Year 2015-2016
TENTATIVE

	(1) ALLOWED RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) x (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) x (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	N/A	738,640,089	N/A	2.5091 *	18,533,218	2,773,857	15,759,361
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	Same as above			Same as above			
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent-NRS 428.185							
E. Medical Indigent-NRS 428.285							
F. Capital Acquisition-NRS 354.59815							
G. Youth Services Levy-NRS 62.327							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXX		XXXXX			
M. SUBTOTAL A, B, C, L		XXXXXXXXXX		XXXXX	18,533,218	2,773,857	15,759,361
N. Debt		XXXXXXXXXX		XXXXX			
O. TOTAL M & N	N/A	XXXXXXXXXX	N/A	XXXXX	18,533,218	2,773,857	15,759,361

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

* The total combined tax rate is 3.2799
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by this formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES

GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2016 Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

TENTATIVE

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
GENERAL FUND - 0001	14,701,218		15,759,361	3.2798	5,174,780	800,000		36,435,359
DEBT SERVICE FUND - 0003	3,516,218				2,055,045		9,034,488	14,605,751
Subtotal Governmental Fund Types, Expendable Trust Funds	18,217,436	0	15,759,361	3.2798	7,229,825	800,000	9,034,488	51,041,110
PROPRIETARY FUNDS	XXXXXXXXX				XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXX	0	15,759,361	3.2798	XXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES & OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2016

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

TENTATIVE

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES & WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES & OTHER CHARGES** (3)	CAPITAL OUTLAY*** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCE (7)	TOTAL (8)
GENERAL FUND - 0001	-			9,937,497			9,034,488	17,463,374	36,435,359
DEBT SERVICE FUND - 0003	D			11,498,654				3,107,097	14,605,751
TOTAL GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS		0	0	21,436,151	0	0	9,034,488	20,570,471	51,041,110

* FUND TYPES: R-Special Revenue
C-Capital Projects
D-Debt Service
T-Expendable Trust

** Include Debt Service Requirements in this column

***Capital Outlay must agree with CIP.

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) BUDGET YEAR ENDING 06/30/16 TENTATIVE APPROVED	(4) FINAL APPROVED
TAXES				
Ad Valorem Property Tax			15,759,361	
Total Taxes	0	0	15,759,361	0
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues	2,000,000	2,000,000	2,250,000	
Total Intergovernmental	2,000,000	2,000,000	2,250,000	0
MISCELLANEOUS				
Interest Earnings	3,735	27,267	24,376	
Rentals	352,851	5,001	5,004	
Contributions & Donations		2,900,000	2,200,000	
Other Fees, Charges & Reimbursements	128,500	1,163,100	695,400	
Total Miscellaneous	485,086	4,095,368	2,924,780	0
SUBTOTAL REVENUE ALL SOURCES	2,485,086	6,095,368	20,934,141	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
Sale of Capital Assets			800,000	
SUBTOTAL OTHER FINANCING SOURCES	0	0	800,000	0
BEGINNING FUND BALANCE	16,991,270	13,610,204	14,701,218	
Prior Period Adjustments				
Residual Equity Transfers (Schedule T)				
TOTAL BEGINNING FUND BALANCE	16,991,270	13,610,204	14,701,218	0
TOTAL AVAILABLE RESOURCES	19,476,356	19,705,572	36,435,359	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) BUDGET YEAR ENDING 06/30/16 TENTATIVE APPROVED	(4) FINAL APPROVED
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Urban Redevelopment:				
Services & Supplies	5,866,152	5,004,354	9,937,497	
Function Total	5,866,152	5,004,354	9,937,497	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Debt Service 003			9,034,488	
Total Other Uses	0	0	9,034,488	0
Continued to next page				

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY (continued)	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) BUDGET YEAR ENDING 06/30/16 TENTATIVE APPROVED	(4) FINAL APPROVED
PAGE FUNCTION SUMMARY				
8 ECONOMIC DEVELOPMENT AND ASSISTANCE	5,866,152	5,004,354	9,937,497	
TOTAL EXPENDITURES - ALL FUNCTIONS	5,866,152	5,004,354	9,937,497	0
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	XXXXXXXXXX	XXXXXXXXXX		
Operating Transfer Out (Schedule T)				
8 Debt Service 003			9,034,488	
TOTAL EXPENDITURES AND OTHER USES	5,866,152	5,004,354	18,971,985	0
ENDING FUND BALANCE	13,610,204	14,701,218	17,463,374	0
TOTAL GENERAL FUND COMMITMENTS & FUND BALANCE	19,476,356	19,705,572	36,435,359	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES & FUND BALANCE
FUND 0001 GENERAL FUND - ALL FUNCTIONS

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) BUDGET YEAR ENDING 06/30/16 TENTATIVE APPROVED	(4) FINAL APPROVED
TAXES				
Ad Valorem Property Tax	12,708,197	14,208,982		
Total Taxes	12,708,197	14,208,982	0	0
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues	282,151		2,055,045	
Total Intergovernmental Revenues	282,151	0	2,055,045	0
MISCELLANEOUS				
Interest Earnings	2,070	3,025		
Total Miscellaneous	2,070	3,025	0	0
Subtotal	12,992,418	14,212,007	2,055,045	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
General Fund - 0001			9,034,488	
Total Other Financing Sources	0	0	9,034,488	
BEGINNING FUND BALANCE	5,390,936	3,232,370	3,516,218	
Prior Period Adjustments				
Residual Equity Transfers (Schedule T)				
TOTAL BEGINNING FUND BALANCE	5,390,936	3,232,370	3,516,218	0
TOTAL AVAILABLE RESOURCES	18,383,354	17,444,377	14,605,751	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAID BY OPERATING RESOURCES

EXPENDITURES & RESERVES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) BUDGET YEAR ENDING 06/30/16 TENTATIVE APPROVED	(4) FINAL APPROVED
Type: Tax-Increment Revenue Bonds				
Principal	4,240,000	3,035,000	3,215,000	
Interest	7,108,903	6,898,254	6,716,154	
Fiscal Agent Charges	6,544	1,000	3,000	
Reserves-Increase or (Decrease)				
Other (Tax Increment Financing Payment)	1,500,562	1,432,038	1,560,000	
Other (Arbitrage Rebate)	7,500	4,250	4,500	
Subtotal	12,863,509	11,370,542	11,498,654	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)	0	0	0	
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves-Increase or (Decrease)				
Other (Tax Increment Financing Payment)				
Subtotal	0	0	0	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)				
ECONOMIC DEVELOPMENT & ASSISTANCE				
ED&A Administration:				
Services & Supplies	2,287,475	2,557,617		
Function Total	2,287,475	2,557,617	0	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Total Other Uses	0	0	0	0
ENDING FUND BALANCE	3,232,370	3,516,218	3,107,097	
TOTAL COMMITMENTS & FUND BALANCE	18,383,354	17,444,377	14,605,751	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAID BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* TYPE
1 - General Obligation Bonds
2 - General Obligation Revenue Supported Bonds
3 - General Obligation Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing-Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Tax Increment Revenue Bonds)
11 - Proposed

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
							BEGINNING	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/16		
NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	OUTSTANDING BALANCE 7/1/2015	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9) + (10) TOTAL
DEBT SERVICE FUND:										
1. Performing Arts Center										
TAX INCREMENT REVENUE BONDS - SERIES 2009A	10	20 YRS	85,000,000	03/26/09	06/15/30	6.00 - 8.00%	81,965,000	6,251,988	3,215,000	9,466,988
1. Accrued Interest			472,192				472,192	14,166		14,166
2. Symphony Park			3,495,991				3,495,991	104,880		104,880
3. Mob Museum			11,504,009				11,504,009	345,120		345,120
TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS - SERIES 2011	10	10 YRS	15,472,192	02/17/11	02/17/21	3.00%	15,472,192	464,166	0	464,166
SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS)			100,472,192				97,437,192	6,716,154	3,215,000	9,931,154
TOTAL ALL DEBT SERVICE			100,472,192				97,437,192	6,716,154	3,215,000	9,931,154

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2015 - 2016

	TRANSFERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND						General Fund	9	Debt Service	10	9,034,488
SUBTOTAL					0					9,034,488
DEBT SERVICE FUND	Debt Service	10	General Fund	9	9,034,488					
SUBTOTAL					9,034,488					0
SUBTOTAL					0					0
SUBTOTAL					0					0
TOTAL TRANSFERS					9,034,488					9,034,488

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE T - TRANSFER RECONCILIATION

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
TENTATIVE BUDGET FISCAL YEAR 2016
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	OPERATING RATE	DEBT RATE	TOTAL RATE	APPORTIONMENT TO AGENCY
CITY OF LAS VEGAS	0.6765		0.6765	0.6765
CLARK COUNTY	0.6262	0.0129	0.6391	0.6391
LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT	0.0942		0.0942	0.0942
CLARK COUNTY SCHOOL DISTRICT	0.7500	0.5534	1.3034	0.8277
CITY OF LAS VEGAS FIRE SAFETY INITIATIVE	0.0950		0.0950	
STATE OF NEVADA				
General	0.1700		0.1700	0.1700
State Accident Indigent	0.0150		0.0150	0.0150
LAS VEGAS METRO POLICE MANPOWER	0.2800		0.2800	0.0800
LAS VEGAS METRO POLICE 911 SYSTEM	0.0050		0.0050	0.0050
LAS VEGAS ARTESIAN BASIN	0.0016		0.0016	0.0016
COMBINED TAX RATE	2.7135	0.5663	3.2798	2.5091

INCREMENTAL VALUATION

FY 2015-16 ASSESSED VALUATION	$1,589,779,655
FY 2002-13 ASSESSED VALUATION	(271,386,748)
FY 2006-07 ASSESSED VALUATION	(145,568,269)
FY 1996-97 ASSESSED VALUATION	(29,710,270)
FY 1987-88 ASSESSED VALUATION	(6,119,755)
FY 1985-86 ASSESSED VALUATION	(398,354,524)
INCREMENT	$738,640,089