



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JUNE 17, 2015

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM A. EN

SUBJECT:

Discussion for staff action regarding the modification of the Commercial Visual Improvement Program (CVIP) that provides financial assistance to new, existing and expanding business owners with exterior improvements to commercial properties within the Redevelopment Area - Wards 1, 3 and 5 (Tarkanian, Coffin and Barlow)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

A major objective of the Redevelopment Area Plan is to establish financial mechanisms that provide incentives for existing property owners to upgrade their properties and/or provide inducements for new businesses to locate in the area. The CVIP will provide a grant up to \$25,000 for projects located anywhere within redevelopment boundaries and \$50,000 grant for projects located within the boundaries of targeted areas, to businesses that meet the application requirements for exterior improvements.

RECOMMENDATION:

Staff recommends approval of the Commercial Visual Improvement Program modifications and related documents, and approval of the funding authority for the CVIP.

BACKUP DOCUMENTATION:

1. Visual Improvement Program Handbook
2. Site Map

Motion made by STAVROS S. ANTHONY to Hold in abeyance to 7/1/2015

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

BOB COFFIN, CAROLYN G. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, LOIS TARKANIAN)

Minutes:

REDEVELOPMENT AGENCY MEETING OF: June 17, 2015

BILL ARENT, Director of Economic and Urban Development, asked to hold the item in abeyance to the 7/1/2015 meeting, as he would like additional time to brief the City Council on the changes of the Visual Improvement Program (VIP), as well as give COUNCILWOMAN TARKANIAN the opportunity to vote on this item.

