

**RESOLUTION FINDING THE PROJECT PROPOSED BY THE COMMERCIAL VIP AGREEMENT (“CVIP”) BETWEEN THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY AND YELLOW BRICK PROPERTIES, LLC (AS OWNER) AND LAS VEGAS DYNO-TECH, LLC DBA MAIN STREET MOTOS (AS TENANT AND CVIP PARTICIPANT) TO BE IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT PLAN AND AUTHORIZING THE EXECUTION OF THE CVIP BY THE AGENCY**

WHEREAS, the Redevelopment Plan identifies and designates an area within the corporate boundaries of the City of Las Vegas (the “Redevelopment Area”) as in need of redevelopment in order to eliminate the environmental deficiencies and blight existing therein; and

WHEREAS, YELLOW BRICK PROPERTIES, LLC (the “OWNER”) is the owner of real property and improvements located at 831 SOUTH MAIN STREET, and which parcel is commonly known as APN 139-34-410-004 (the “Site”); and

1 WHEREAS, LAS VEGAS DYNO-TECH, LLC dba MAIN STREET MOTO (the  
2 “CVIP PARTICIPANT”) is a tenant on the real property located at 831 SOUTH MAIN  
3 STREET and is undertaking certain exterior improvements to the property in accordance with  
4 the Commercial VIP Program; and

5 WHEREAS, the Agency has considered the findings that no other reasonable  
6 means of financing the building, facilities or structures or other improvements on the Site are  
7 available; and

8  
9 WHEREAS, the Governing Body of the Agency has determined that the  
10 Commercial VIP Agreement (the “Agreement” and attached hereto as Exhibit A), which  
11 provides for the contribution of funds to Participant for making physical, visual improvements  
12 to the building on the Site, all as more fully set forth in the Agreement, is in compliance with  
13 and in furtherance of the goals and objectives of the Redevelopment Plan; and

14  
15 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of  
16 the Agency that the Agreement is hereby approved and determined to be in compliance with  
17 and in furtherance of the goals and objectives of NRS 279 and the Redevelopment Plan, and the  
18 Chairperson of the Governing Board of the Agency is hereby authorized and directed to  
19 execute the Agreement for and on behalf of the Agency, and to execute any and all additional  
20 documents (including any Attachments to the Agreement) and to perform any additional acts  
21 necessary to carry out the intent and purpose of the Agreement.  
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1 THE FOREGOING RESOLUTION and CVIP AGREEMENT was passed,  
2 adopted and approved this \_\_\_\_ day of \_\_\_\_\_, 2015.

3  
4 CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY

5  
6 By: \_\_\_\_\_  
7 CAROLYN G. GOODMAN, Chair

8 ATTEST:

9 \_\_\_\_\_  
10 SECRETARY

11  
12 APPROVED AS TO FORM:

13 J. Ponticello 1/21/15  
14 Date