

**RESOLUTION NO. R-30-2015**

**A RESOLUTION PERTAINING TO THE ISSUANCE OF BONDS BY THE CITY OF LAS VEGAS, NEVADA; AUTHORIZING THE CHIEF FINANCIAL OFFICER OR DESIGNEE TO ARRANGE FOR THE SALE OF BONDS, INCLUDING NOTICE OF REQUEST FOR PROPOSALS FOR UNDERWRITERS; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH.**

**WHEREAS**, the City Council (the "Council") of the City of Las Vegas, Nevada (the "City") has created the "City of Las Vegas, Nevada, Tourism Improvement District (Symphony Park)" (the "District") pursuant to an ordinance adopted by the Council on April 15, 2015 and NRS chapter 271A (the "TID Act"); and

**WHEREAS**, pursuant to the TID Act, the Council is authorized, on behalf and in the name of the City to issue bonds for the purpose of financing a project (the "Project") to be located in the District as further described in the report entitled "An Assessment of the Proposed Symphony Park Tourism Improvement District in Las Vegas, NV" prepared by Civitas and Tourism Economics, dated November 20, 2014, including any real or personal property suitable for retail, tourism or entertainment purposes, any real or personal property necessary, useful or desirable in connection with any such project and any combination of such projects.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA:**

Section 1. This resolution shall be known and may be cited by the short title "2015 TID Bond Sale Resolution."

Section 2. The Chief Financial Officer or designee is hereby authorized to arrange for the issuance and sale of the bonds (the "Bonds") to finance the Project.

Section 3. The Chief Financial Officer or designee is authorized to specify the terms of the Bonds, the method of their sale, the final principal amount of the Bonds, the terms of their repayment and security thereof, and other details of the Bonds, and if appropriate, to advertise the Bonds for public sale, or to negotiate the sale of the Bonds and execute a contract for the sale of Bonds, all subject to the TID Act and ratification by the Council by the adoption of one or more ordinances specifying the Bond terms and details and the

execution of a certificate of the Chief Financial Officer or a contract for purchase of the Bonds specifying the Bond terms and details approving and ratifying their sale (collectively, the "Bond Ordinance"). The Council desires to sell certain of the Bonds pursuant to a negotiated sale and to distribute a notice of the request for proposals to underwriters pursuant to NRS 350.175. The form of notice of the request for proposals (the "RFP") on file with the Chief Financial Officer (with such changes as are approved by the Chief Financial Officer) is hereby approved. The Chief Financial Officer or designee is authorized to distribute the RFP in accordance with NRS 350.175, receive responses to the RFP and select the underwriter, which selection shall be ratified by the Council upon the adoption of the Bond Ordinance.

Section 4. The officers and employees of the City are hereby authorized to take all action necessary or appropriate to effectuate the provisions of this resolution, including without limitation (a) assembling of financial and other information concerning the City, the Project, and the Bonds, (b) preparing and circulating an official statement for the Bonds, and, if deemed appropriate by the Chief Financial Officer or designee, preparing and circulating a preliminary official statement in the form specified by the Chief Financial Officer or designee, and (c) negotiating the terms of the contract for purchase of the Bonds. The Chief Financial Officer or designee is authorized to deem the official statement or preliminary official statement to be a "final" official statement on behalf of the City for the purposes of Rule 15c2-12 of the Securities and Exchange Commission.

Section 5. This resolution shall be effective on its passage and approval.

**PASSED, ADOPTED AND APPROVED** this June 3, 2015.

(SEAL)

Attest:

\_\_\_\_\_  
Carolyn G. Goodman, Mayor

\_\_\_\_\_  
LuAnn D. Holmes, MMC, Acting City Clerk

Approved as to form:

  
\_\_\_\_\_  
City Attorney or Chief Deputy City Attorney



pursuant to NRS 232.2175, and at least three (3) other separate, prominent places within the jurisdiction of the Council, to wit:

- (i) City Hall  
495 S. Main Street  
Las Vegas, Nevada
- (ii) City of Las Vegas  
333 N. Rancho Drive  
Las Vegas, Nevada
- (iii) Clark County Government Center  
500 S. Grand Central Parkway  
Las Vegas, Nevada
- (iv) Grant Sawyer Building  
555 E. Washington Avenue  
Las Vegas, Nevada
- (v) The City of Las Vegas website

and

(b) Prior to 9:00 a.m. at least 3 working days before such meeting, such notice was mailed to each person, if any, who has requested notices of meetings of the Council in compliance with NRS 241.020(3)(b) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

5. Upon request, the Council provides at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or regulation which will be discussed at the public meeting, and any other supporting materials provided to the Council for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

6. A copy of such notice so given of the meeting of the Council on June 3, 2015 is attached to this certificate as Exhibit A.

**IN WITNESS WHEREOF**, I have hereunto set my hand on this June 3, 2015.

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LuAnn D. Holmes, MMC, Acting City Clerk

EXHIBIT A

(Attach Copy of Notice of Meeting)