



Las Vegas

Agenda Item No.: 46.

**AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 20, 2015**

**DEPARTMENT: FINANCE
DIRECTOR: VENETTA APPELYARD**

Consent **Discussion**

**SUBJECT
RESOLUTIONS:**

R-23-2015 - ABEYANCE ITEM - For possible action to approve a Resolution regarding the Reimbursement Agreement between the City of Las Vegas (City) and City Parkway V, Inc., (CPV) a Nevada non-profit corporation, authorizing the execution of the Reimbursement Agreement; and providing for other matters relating thereto regarding the City of Las Vegas Nevada Tourism Improvement District identified as Symphony Park, within the area bounded by parcels on the southwest corner of Bonneville Avenue and Grand Central Parkway as well as the area bounded by Grand Central Parkway on the west and north, the Union Pacific Railroad tracks on the east and Bonneville Avenue on the south - Ward 5 (Barlow)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Pursuant to Nevada Revised Statutes chapter 271A, Tourism Improvement District Law (Tourism Act), the City Council created the City of Las Vegas Nevada Tourism Improvement District (District) by ordinance adopted on April 15, 2015. The Tourism Act also authorizes the City to enter into an agreement with CPV to reimburse it for the cost of acquiring, improving or equipping, or combination thereof, a project located in the District with Tourism District proceeds to reimburse the Agency for any future cost of acquiring, improving or equipping, or combination thereof, a project located in the District.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-23-2015
2. Reimbursement Agreement

Motion made by RICKI Y. BARLOW to Approve with 5/6/2015 amended to 5/20/2015

Passed For: 5; Against: 2; Abstain: 0; Did Not Vote: 0; Excused: 0
BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN,
STEVEN D. ROSS; (Against-STAVROS S. ANTHONY, BOB BEERS); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

COUNCILMEN BEERS stated that he would be voting against Items 46-48 because of reasons discussed at previous Council meetings. He opposed the Tourism Improvement District (TID) and the parking garage and to remain consistent with those prior statements and votes, he would be voting against these items. COUNCILMAN ANTHONY stated that he, too, had gone on the record as opposing the TID and would be voting no on these items.

COUNCILMAN COFFIN commended CITY MANAGER ELIZABETH FRETWELL for the Letter to the Editor that was published in the Las Vegas Review Journal this morning regarding this issue. He liked that it pointed out fact from fiction and the explanation it provided regarding financing. He stated that the Council was built to disagree, but the City was committed to building the garage, and he would like this issue put to bed. He expressed he wanted his reasons for supporting these items put on the record.

COUNCILWOMAN TARKANIAN stated that while she had supported the soccer stadium, she always supported the need for a parking garage, which existed long before a soccer stadium was even being considered. The parking garage should not be linked with the soccer issue. People have commented to her that they do not like going to the Premium Outlets because there was no parking, and with the expected completion of the MGM Revel Center, a parking garage was needed. She stated that she would continue to support the parking garage.

ACTING CITY CLERK LUAN D. HOLMES stated that all 5/6/2015 dates needed to be changed to 5/20/2015.

See Item 17 for related discussion.

