



Las Vegas

Agenda Item No.: 33.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING ON: OCTOBER 1, 2014

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT: RECOMMENDING COMMITTEE: ELIGIBLE FOR ADOPTION AT THIS MEETING

Bill No. 2014-67: For Possible Action: Authorizes local improvement refunding bonds for the City of Las Vegas, Nevada, Special Improvement District Nos. 808 and 810 (Summerlin Village 23B) in an aggregate principal amount not to exceed \$20,015,000. Proposed by: Venetta Appleby, Director of Finance

Fiscal Impact

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No Impact

☐ Augmentation Required

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Budget Funds Available

Amount: \$20,015,000

Funding Source: Summerlin SIDs

Dept./Division: Finance

PURPOSE/BACKGROUND:

This bill will authorize local improvement refunding bonds for the City's Special Improvement District Nos. 808 and 810 (Summerlin Village 23B) in an aggregate principal amount not to exceed \$20,015,000. Among other things, the bill will authorize the City's Chief Financial Officer to arrange for the sale of such bonds in order to achieve interest savings and effect other economies.

RECOMMENDATION:

ADOPTION at the 10/1/2014 City Council Meeting pursuant to the 9/29/2014 Recommending Committee meeting

First Read 9/17/2014 First Publication 9/18/2014

BACKUP DOCUMENTATION:

Bill No. 2014-67

Motion made by RICKI Y. BARLOW to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-STEVEN D. ROSS); (Excused-None)

Minutes:

Second reading and bill adopted as Ordinance 6360.