



AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: JULY 2, 2014

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

Consent **Discussion**

SUBJECT:

For possible action to approve an Agreement for the Lease of Real Property between the City of Las Vegas and IKE Gaming, Inc. enabling the City of Las Vegas to provide parking enforcement for Jackie Coughlan Parkway (APNs 139-34-611-010, -002 and -003) and the 645 Fremont Street parking lot - Ward 3 (Coffin)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

IKE Gaming, Inc., request the City of Las Vegas Parking Services Division to provide parking enforcement services on its two surface parking facilities downtown, as the facilities are increasingly utilized by non-paying customers. The agreement provides for a 50% split of citation proceeds between the two parties. Annual net revenues for the City of Las Vegas Parking Enterprise Fund are projected to be approximately \$25,000.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

Agreement for the Lease of Real Property

Motion made by LOIS TARKANIAN to Approve the Consent Agenda except items 27-28

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STAVROS S. ANTHONY)