

AGENDA MEMO

CITY COUNCIL MEETING DATE: JUNE 18, 2014

DEPARTMENT: FINANCE

ITEM DESCRIPTION: For possible action to approve three Resolutions to Augment City of Las Vegas funds for the Fiscal Year 2014 with those three funds being: Communications Internal Service Fund (ISF) in the amount of \$5,000 (R-22-2014); Cemetery Operations Permanent Fund (PF) in the amount of \$30,000 (R-23-2014); and City Facilities Internal Service Fund (ISF) in the amount of \$1,726,000 (R-24-2014)

The source of funds for augmentation will be provided by unanticipated revenues, beginning fund balance and equity balance for ISF in accordance with NRS 354.612 and NRS 354.626. The augmentation procedure as prescribed by NRS 354.598005, provides that an augmentation for funds may be accomplished by a majority vote of the Council at a regular meeting. To complete the augmentation procedure, the attached Resolutions to Augment must be adopted. Following adoption of the Resolutions to Augment, the Resolutions will be forwarded to the Nevada Department of Taxation.