City of Las Vegas

Agenda Item No.: **27.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: JUNE 4, 2014

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☒ **Consent** ☐ **Discussion**

SUBJECT:
RESOLUTIONS:

R-17-2014 - For possible action to approve a Resolution concerning proposed Special Improvement Districts within the Summerlin area, an Improvements Reimbursement Agreement and other related matters - Ward 2 (Beers)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
The Howard Hughes Company, LLC (the Developer) has requested that the City form a special improvement district within the City pursuant to the provisions of Nevada Revised Statutes Chapter 271 to levy special assessments and to issue one or more series of bonds to provide for the construction, acquisition, or furnishing of certain public improvements within future Summerlin area Special Improvement Districts. This Resolution and Improvements Reimbursement Agreement will allow the Developer to dedicate the improvements to the City prior to formation of the district and execution of the Development and Financing Agreement between the City and the Developer.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-17-2014
2. Improvements Reimbursement Agreement

Motion made by STAVROS S. ANTHONY to Approve the Consent Agenda except Items 13 and 15

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)