

AGENDA SUMMARY PAGE

RECOMMENDING COMMITTEE MEETING OF MAY 5, 2014

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

Bill No. 2014-25 - For Possible Action - Levies Assessment for Special Improvement District No. 1516 - Fremont Street Maintenance District FY 2015 (Las Vegas Boulevard to 8th Street)
Proposed by: Jorge Cervantes, Director of Public Works

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND

The District provides annual funding for the maintenance of the Fremont Street Commercial Area Vitalization Project. The estimated budget includes landscape, street and neon sign maintenance, utilities, advertising, landscaping and promotional activities within the district. The property owners will be billed in four quarterly installments without interest. The fiscal amount reflects the estimated costs of SID 1516 from July 1, 2014 through June 30, 2015. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing, and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2014-25

Motion made by BOB COFFIN to Approve as Do Pass

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILMAN BARLOW declared the Public Hearing open.

CHIEF DEPUTY CITY ATTORNEY VAL STEED stated this matter is in order and pertains to the Special Improvement District for Fremont Street Maintenance District.



Agenda Item No.: **4.**

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DANIEL MUIRHEAD, Public Works, indicated there were no protests and the assessments remained the same. COUNCILMAN COFFIN emphasized that there were no protests.

COUNCILMAN BARLOW declared the Public Hearing closed.