



Fiscal Overview of Nevada's Five Largest Cities

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THE FIVE CITIES



Five Charter Cities:

- Las Vegas 589,000
- Henderson 271,000
- Reno 230,000
- North Las Vegas 222,000
- Sparks 90,000

LOCAL GOVERNMENT FUNDS



Governmental:

- General Fund
- Special Revenue Funds
- Capital Project Funds
- Debt Service Funds

Business-Types:

- Enterprise Funds
- Internal Service Funds

DILLON'S RULE



Created by Legislature through a Charter
(but Legislature controls the Charter)

Dillon's Rule – The state legislature typically enacts an “enabling statute” giving the local governments the ability to act within a defined scope (i.e., particular areas).

COMPARATIVE NUANCES



General Fund:

- LV funds consolidated **police** through Clark Co
- Use of **special revenues**

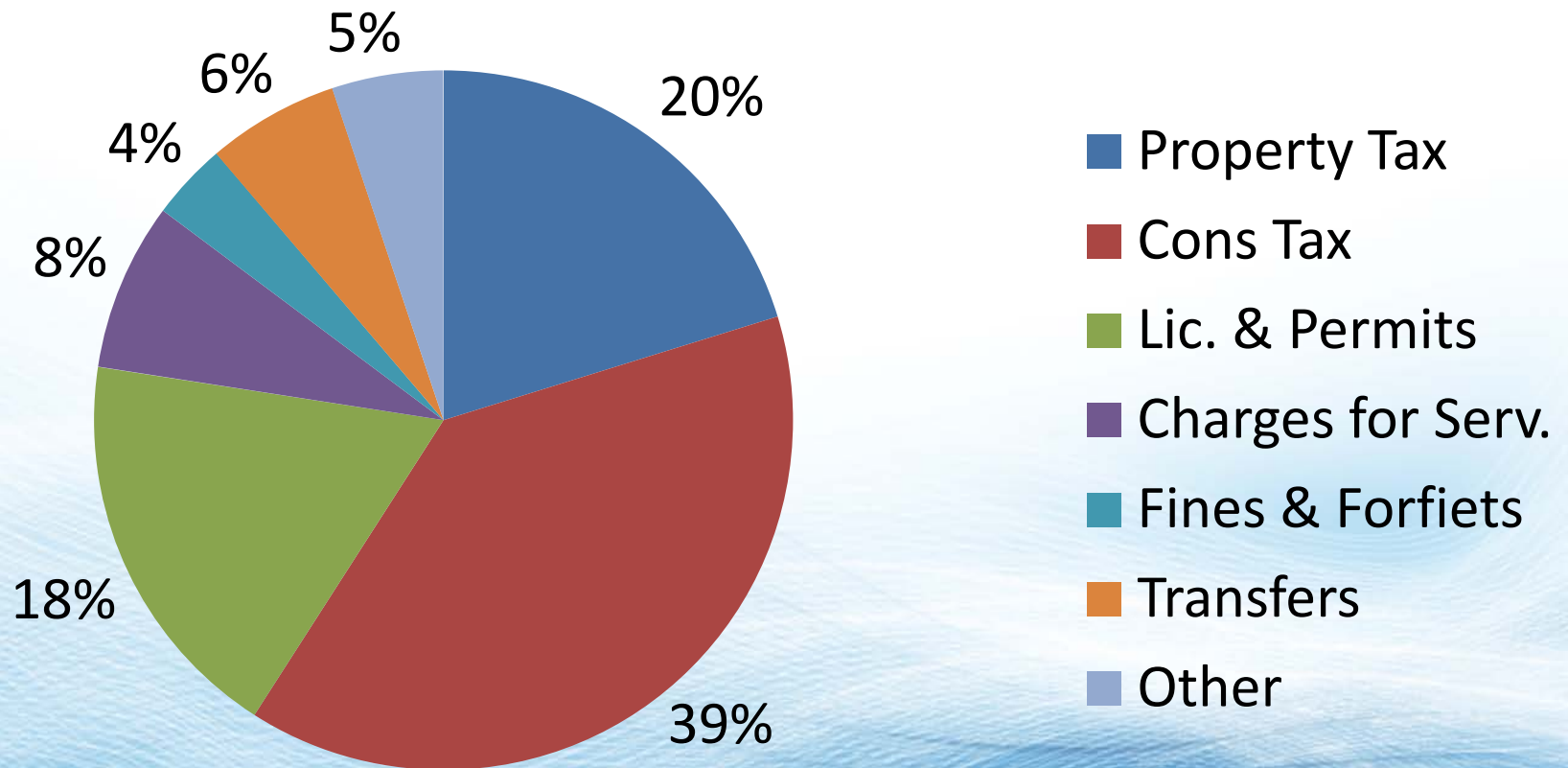
Enterprise Funds

- Only Henderson & North LV have **Water** EFs
- North LV only one without **Building** EF
- Sparks only one without **Golf** EF

FIVE CITY REVENUES



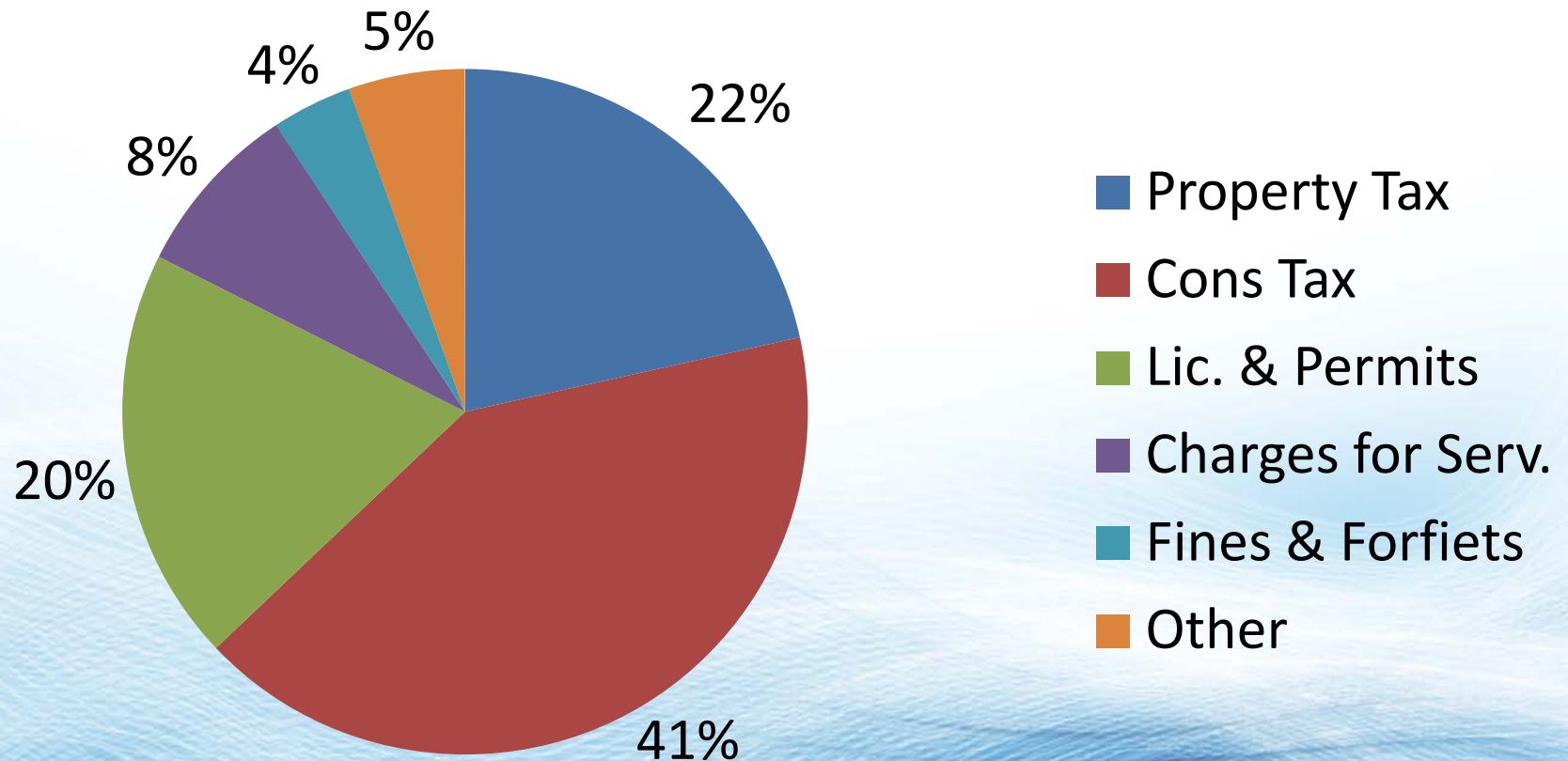
All Revenue Sources



FIVE CITY REVENUES



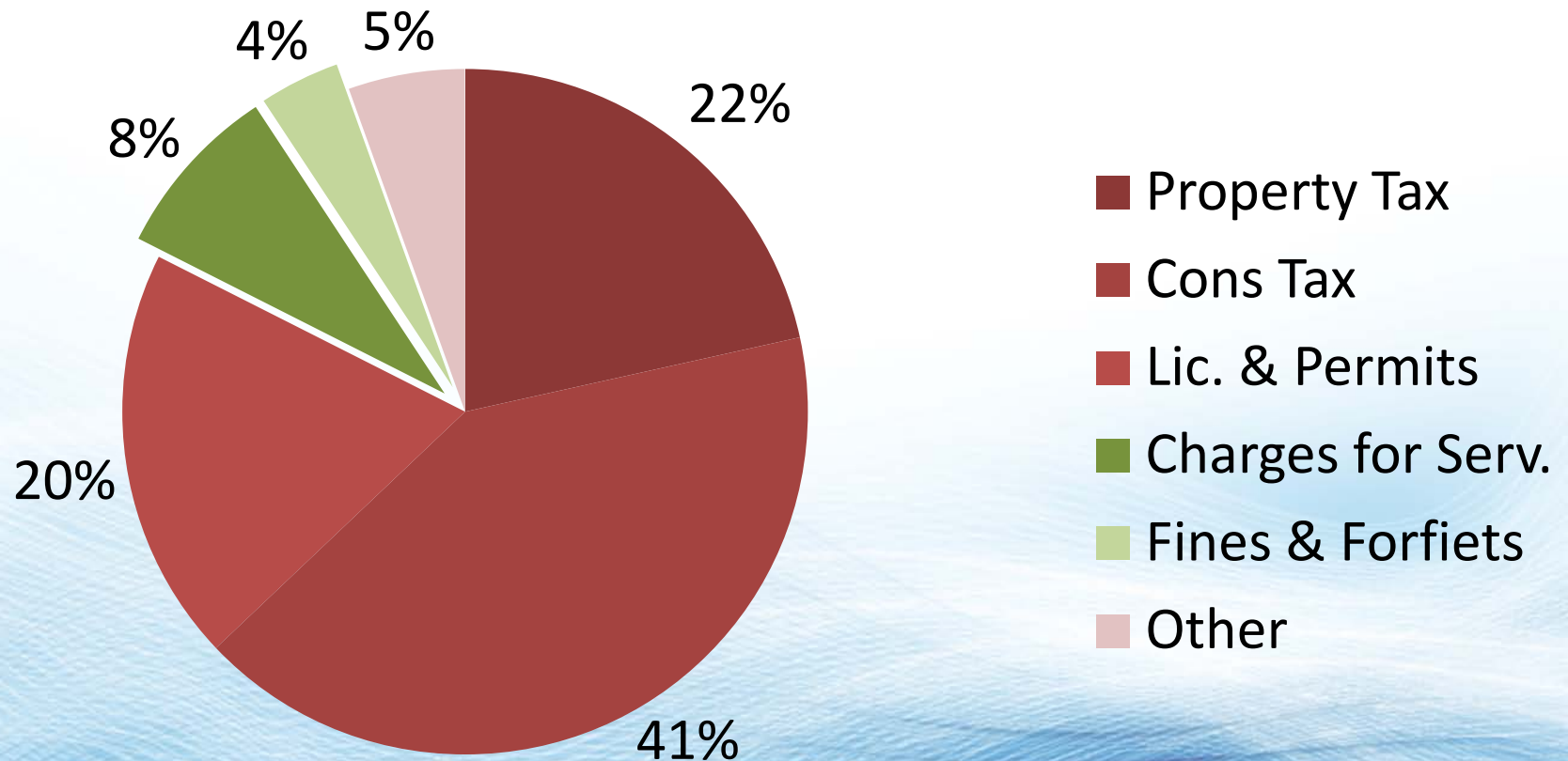
All Revenue (Excl. Transfers)



FIVE CITY REVENUES



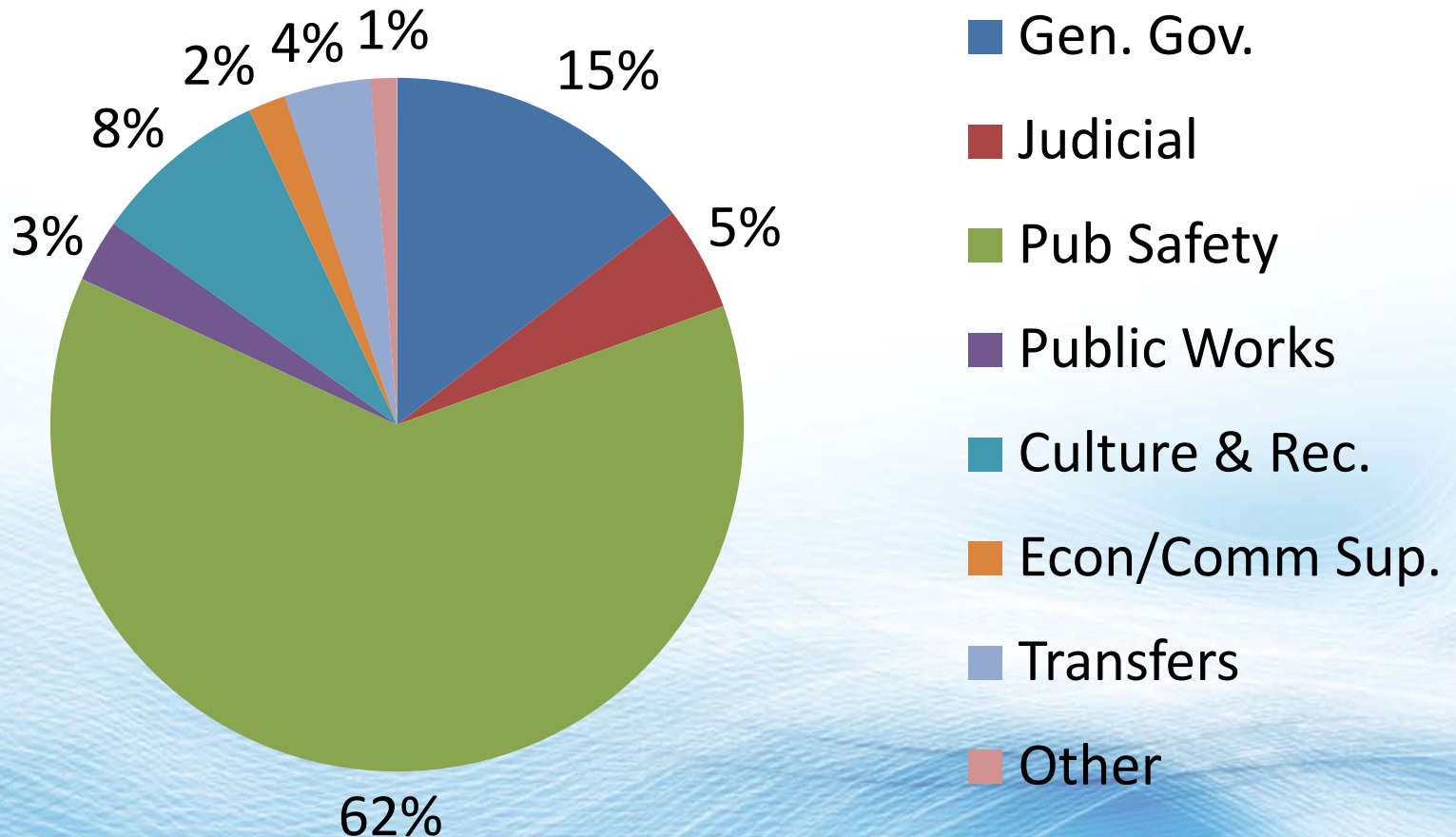
All Revenue (Excl. Transfers)



FIVE CITY EXPENDITURES



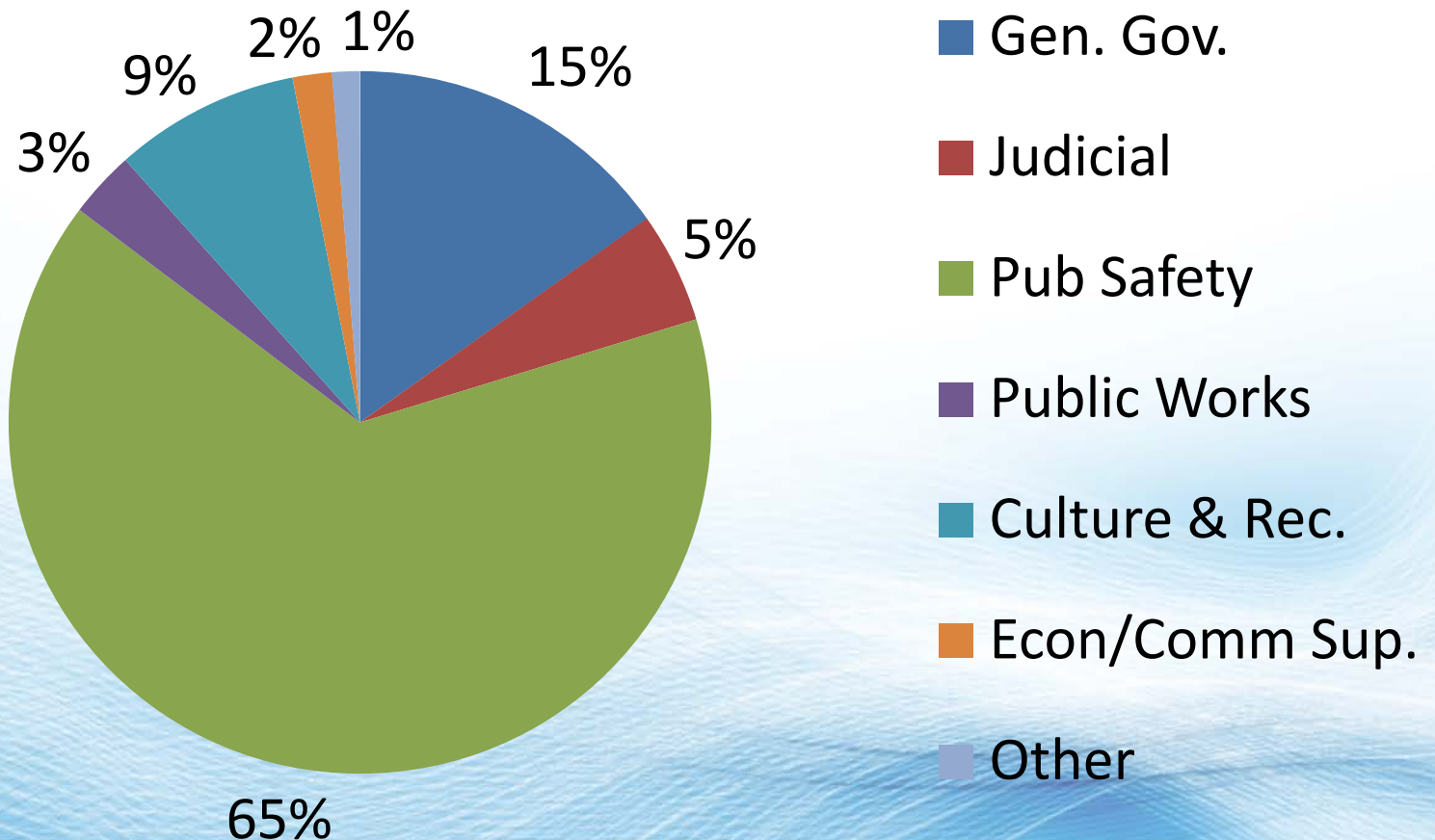
All Expenditures



FIVE CITY EXPENDITURES



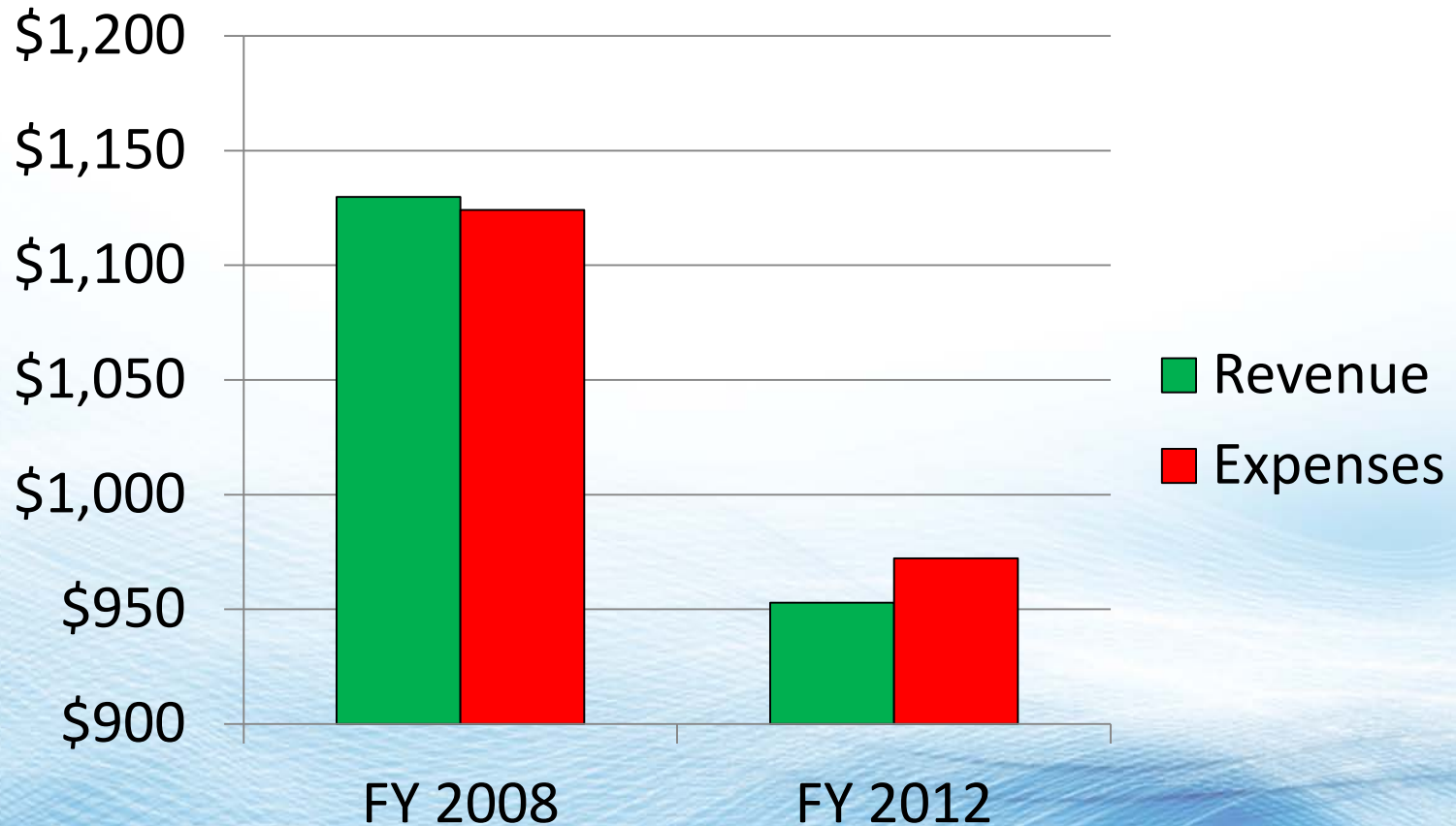
All Expenditures (Excl. Transfers)



NET OPERATING RESULTS



(Dollars in millions)



GREAT RECESSION REACTION TIME



The Initial Year the Local Government Reduced Actual GF Expenditures

	FY08	FY09	FY10
Las Vegas	X		
Mesquite	X		
Clark Co.		X	
Boulder City		X	
Henderson			X
North LV			X
LVMPD			X

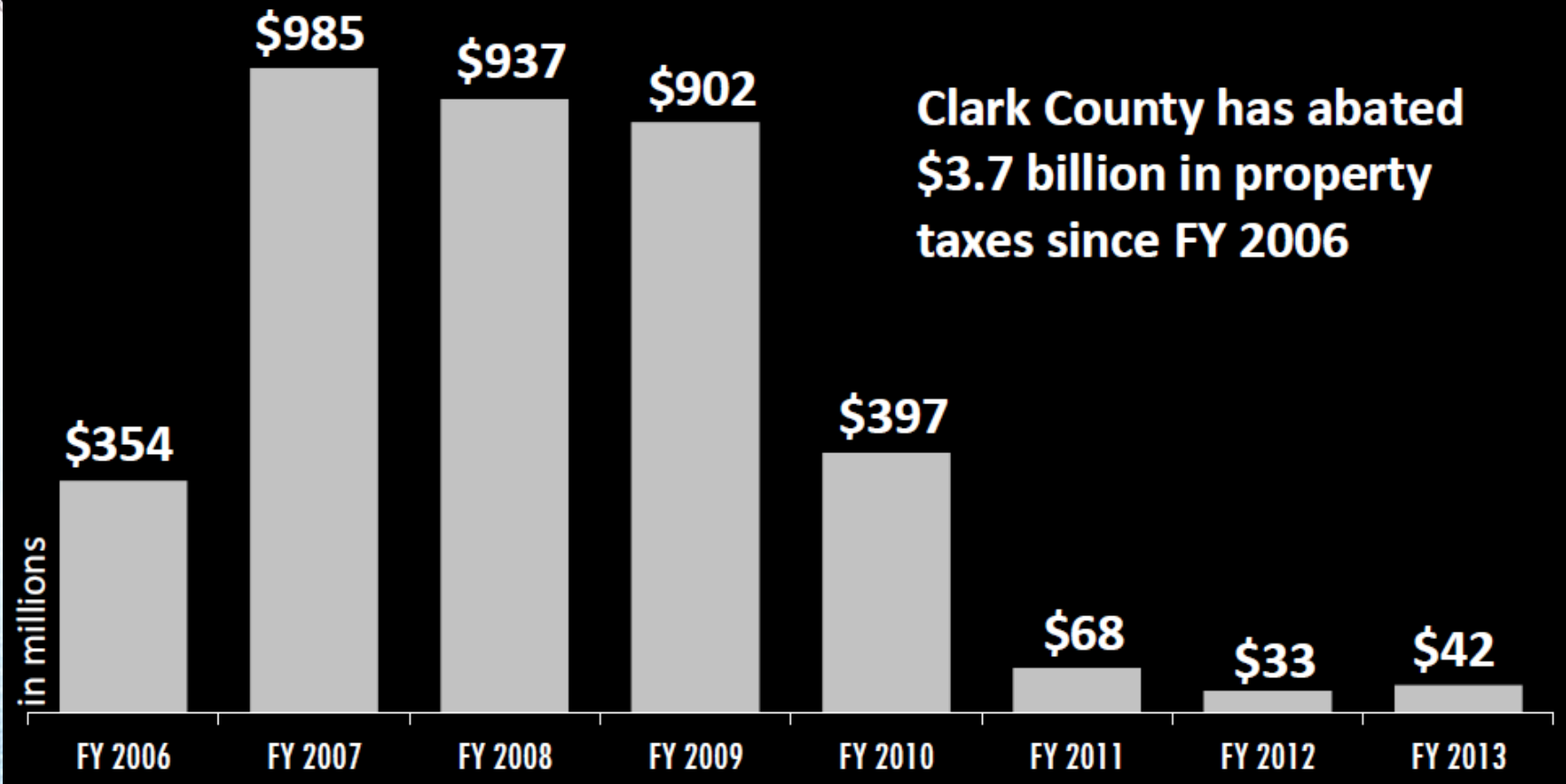
PROPERTY TAX RATES



	<u>Operating</u>	<u>Overrides</u>	<u>Total</u>
Las Vegas	0.6765	0.0950	0.7715
Henderson	0.5529	0.1579	0.7108
Reno	0.7300	0.2298	0.9598
North Las Vegas	0.1937	0.9700	1.1637
Sparks	0.9161	-	0.9161

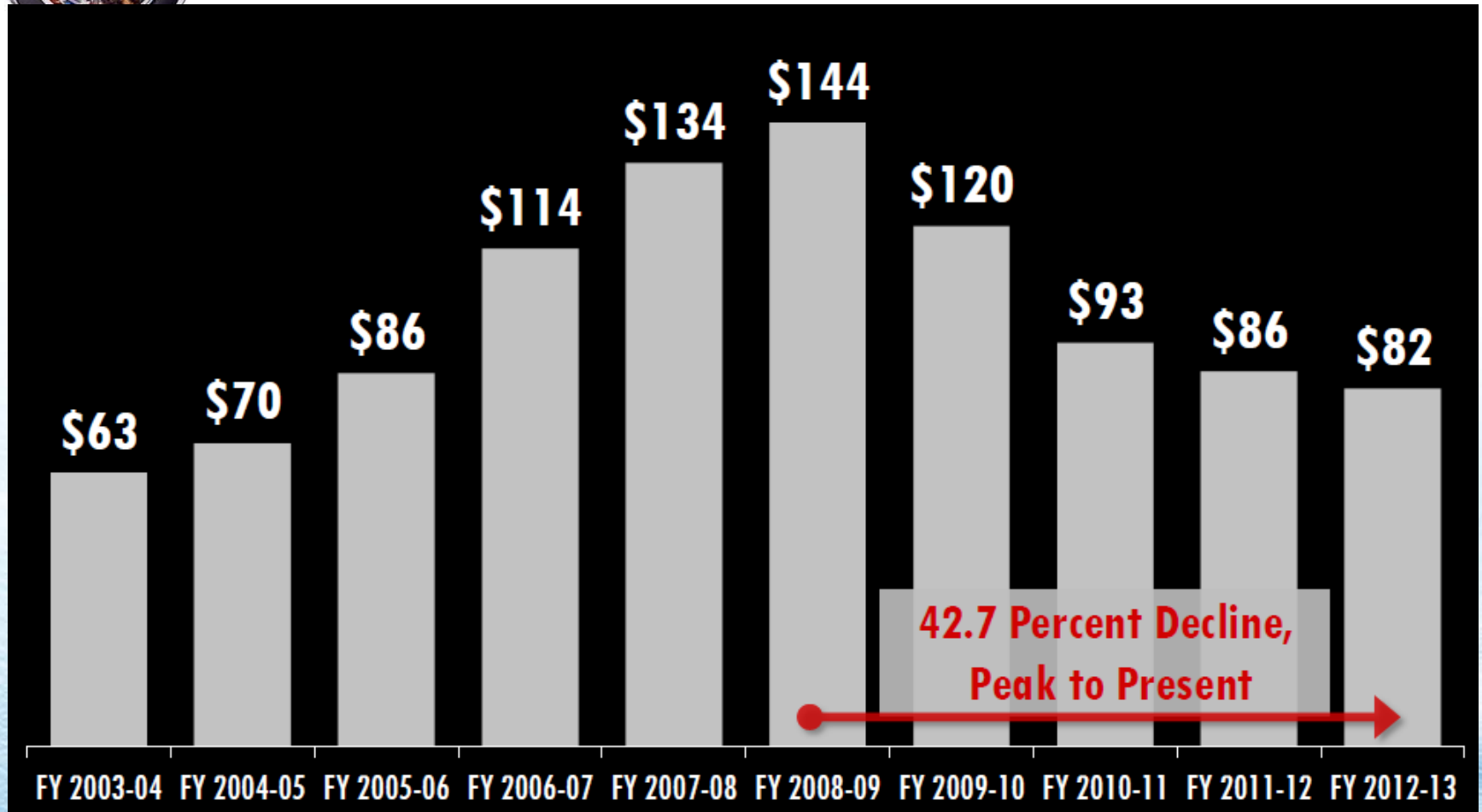
CLARK CO ABATED PROPERTY TAX

Source: Applied Analysis (in Billions)



STATEWIDE ASSESSED VALUE

Source: Applied Analysis (in Billions)



GO BOND RATING



Las Vegas	AA
Henderson	AA
Reno	A-
North Las Vegas	BB+
Sparks	No GO

CITY OVERVIEW



Questions?