Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended June 30, 2013

January 22, 2014

FY2013 CAFR

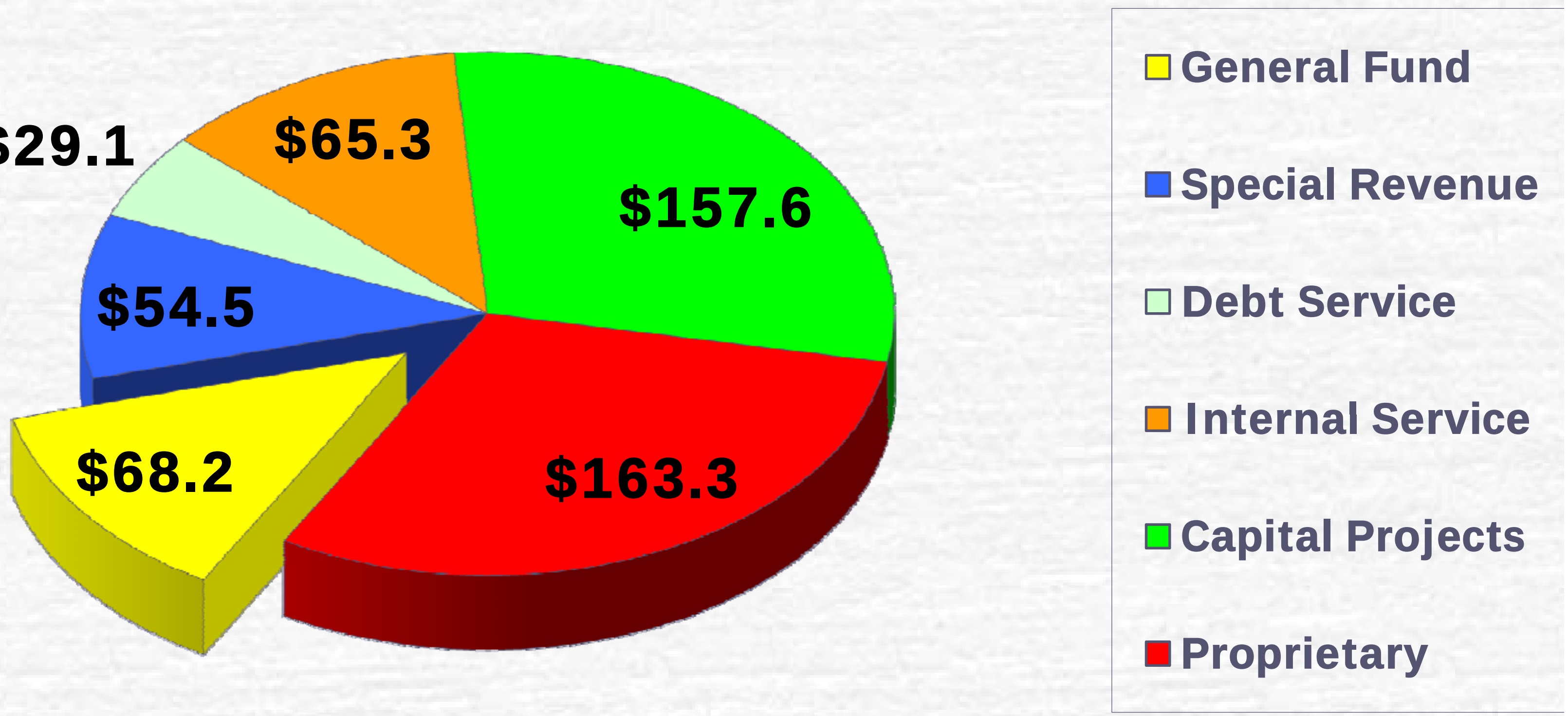
- Annual audit by independent accounting firm (NRS 354.624)
- Piercy Bowler Taylor & Kern conducted the audit for FY ended June 30, 2013.

FY2013 CAFR

- The audit was conducted in accordance with
  - Generally Accepted Auditing Standards
  - Government Auditing Standards
- Piercy Bowler Taylor & Kern issued
  - Unqualified opinion
  - Received GFOA Certificate for Excellence in Financial Reporting 33 consecutive years

Cash & Cash Investments

Total $538M



Components of Fund Balance

nspendable fund balance

- Not in spendable form or requirement to maintain intact

stricted fund balance

- Outside parties & Statutory provisions or enabling legislation

mmitted fund balance

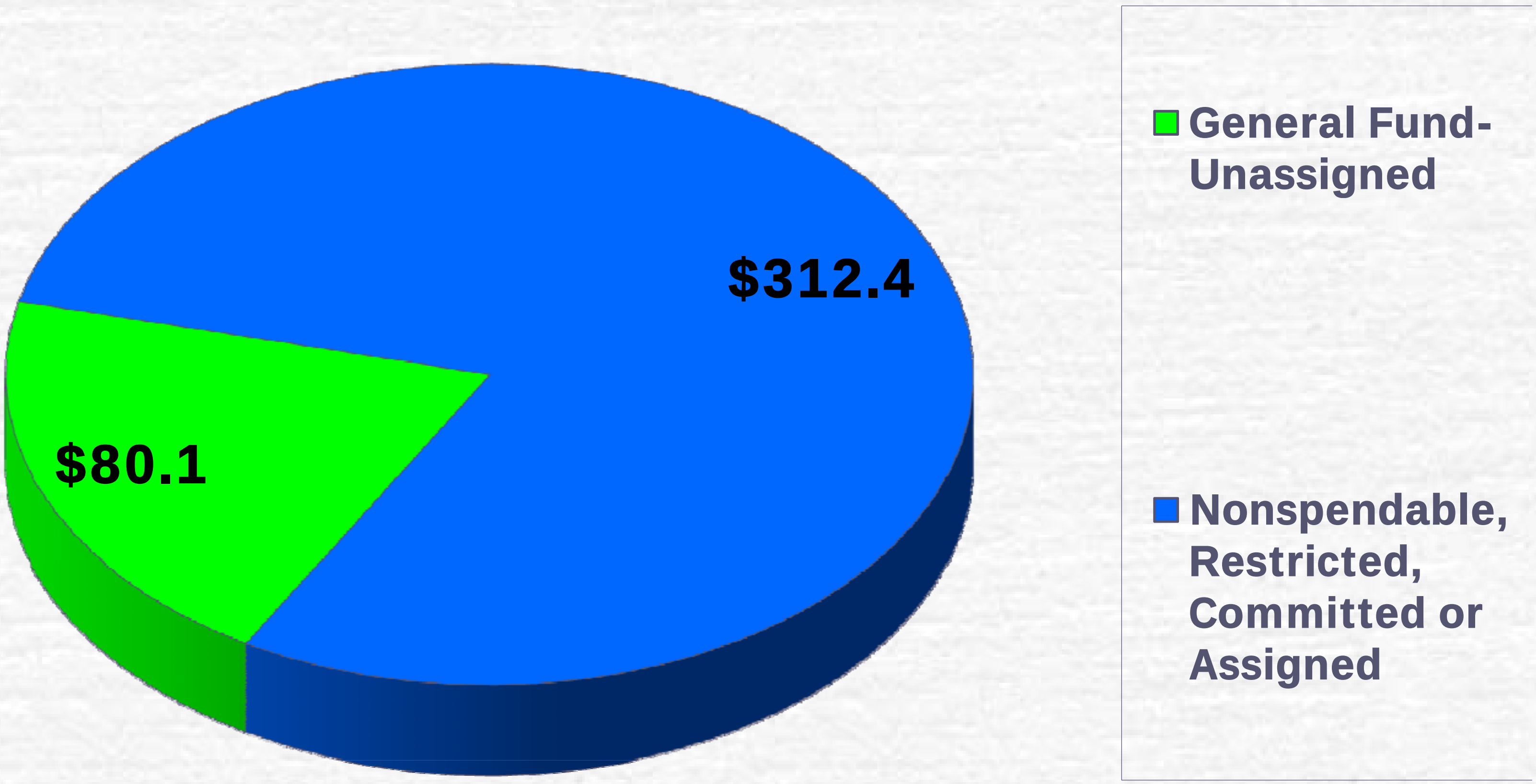
- Formal action by the end of fiscal year
- Highest level of decision making

signed fund balance

- Less formal action
- Highest level of decision making or designated officer

assigned fund balance

Governmental Fund Balances
Total $392.5M



Other CAFR Highlights

	FY13
eneral Fund Revenues	$ 462.4 M
eneral Fund Expenditures	(440.6)M
Subtotal	21.8 M
re Safety Tax Transfer In	10.5 M
ebt Service Transfer Out	(7.1)M
Net Operations	25.2 M
her Transfers	
OPEB Trust	(5.0)M
Capital Project Fund	(4.8)M
Golf Enterprise Fund	(1.2)M
Other	(4.4)M
Re-Purpose of Fiscal Stabilization Fund	(38.5)M
nd Balance Net Change (incl. Fisc. Stab. Fund)	$ (28.7)M

Other CAFR Highlights

	FY13	FY12
vt Net Activities	$3,448.4M	$3,478.4M
neral Fund Revenues	$462.3M	$445.9M
neral Fund Expenses	$442.6M	$447.7M
Fund Balance	$119.7M	$148.4M

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Questions?