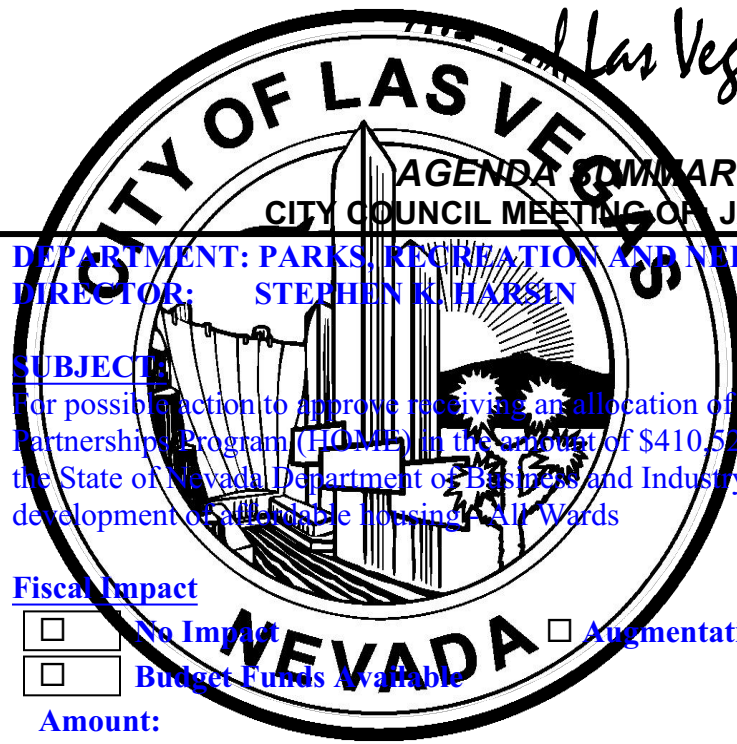




Las Vegas

Agenda Item No.: **24.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF JANUARY 22, 2014

DEPARTMENT: PARKS, RECREATION AND NEIGHBORHOOD SERVICES

DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve receiving an allocation of the Fiscal Year 2013 Home Investment Partnerships Program (HOME) in the amount of \$410,522 (Revenue) through an agreement with the State of Nevada Department of Business and Industry Housing Division (NHD) for the future development of affordable housing. All Wards

Fiscal Impact

☐
☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The City of Las Vegas' share of NHD HOME funding is \$410,522. This funding will be used for qualified Home Investment Partnerships Program (HOME) projects or activities. No project may commit and/or expend any funds prior to entering into a written agreement and compliance with NRS 319, NAC 319 and 24 CFR Part 58.

RECOMMENDATION:

Staff recommends that the City Council approve allocation of HOME funding and authorizes the Mayor to execute any and all related agreements and documents required following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

2013 Agreement To Use Home Investment Partnerships Program (HOME) Funds By The City of Las Vegas

Motion made by STAVROS S. ANTHONY to Approve the Consent Agenda except item(s) 16, 17, 40

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)