RDA Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended June 30, 2013

January 22, 2014

Submitted at Redevelopment Agency
Date 1/22/14 Item 5
By: Staff

RDA FY2013 CAFR

- Annual audit by independent accounting firm (NRS 354.624)
- Piercy Bowler Taylor & Kern conducted the audit for FY ended June 30, 2013.

FY2013 CAFR

- The audit was conducted in accordance with
  - Generally Accepted Auditing Standards
  - Government Auditing Standards
- Piercy Bowler Taylor & Kern issued
  - Unqualified opinion

RDA Tax Increment

	Revenues	Inc(Dec)
FY 2010	$ 28.8M	4.2%
FY 2011	$ 18.3M	(36.5)%
FY 2012	$ 13.2M	(28.9)%
FY 2013	$ 13.0M	(1.4)%

RDA Fund Balances

	FY 2013	FY 2012
General Fund	$ 17.0M	$ 15.8M
Debt Service Fund	$ 5.4M	$ 3.4M
Total	$ 22.4M	$ 19.2M

RDA Net Position

	Net Position	Change
FY 2010	$ (5.6)M	21.7%
FY 2011	$(23.7)M	(322.1)%
FY 2012	$(24.2)M	(2.2)%
FY 2013	$(21.4)M	11.7%

RDA Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended June 30, 2013

Questions?