

City of Las Vegas - FIA Model
Scenario Results Summary Report
Subject Project: Art of Flavors, LLC

Located in Redevelopment Area? ☒ Yes ☐ No
Applying for Tax Increment Financing Assistance? ☐ Yes ☒ No

New Service Population

Residents 0
Employment (FTE) 3

Operations Phase: Annually Recurring Estimated Net Fiscal Impact - At Buildout

Net Fiscal Impact to City of LV General Fund

General Fund Revenues

<u>Per Capita Revenues:</u>	
\$194 per New Service Resident	\$0
\$89 per New Service Employee	\$270
Subtotal	\$270
<u>Non Per Capita Revenues:</u>	
<u>Property Tax (Ad Valerom) Revenues:</u>	
Real Property	\$1,620
Personal Property	\$0
Hotel Room Tax Revenues	\$0
City Gaming License Fee Revenues	\$0
Consolidated Tax Revenues	\$2,010
Subtotal	\$3,630
Annual Total	\$3,900

General Fund Expenditures

<u>Per Capita Expenditures:</u>	
\$667 per New Service Resident	\$0
\$307 per New Service Employee	\$920
Annual Total	\$920

Net Fiscal Impact to City of LV General Fund

Annual Total	\$2,980
Analysis Period Cumulative Total: (10 years)	\$29,800



City of Las Vegas - FIA Model
Scenario Results Summary Report

Subject Project: Art of Flavors, LLC

Additional Tax Revenues - To Redevelopment Agency	
Annual Property Tax Revenues ^[1]	\$3,070
Construction Phase: One-Time/Non-Recurring Tax Revenue	
Fiscal Impact to City of LV General Fund Revenues	
One-Time Consolidated Tax Revenues	\$220

Note: ^[1] If the Subject Project is receiving TIF assistance, up to but no more than 50% of the RDA Incremental revenues would be available to a developer as a rebate for qualifying years.

