

AGENDA MEMO

CITY COUNCIL MEETING DATE: NOVEMBER 20, 2013

DEPARTMENT: PUBLIC WORKS

ITEM DESCRIPTION: For possible action to approve the Bonneville-Clark Connector Master Agreement and related documents between the City of Las Vegas and FC/LW Vegas, LLC for the conveyance of right-of-way for the Bonneville-Clark One-Way Couplet Phase 1 Project and the grant of easements and an encroachment and license related to the construction and operation of the right-of-way and future development of the adjacent privately owned parcels - Ward 3 (Coffin)

As part of the Bonneville-Clark One-Way Couplet Phase 1 Project, the City has been negotiating the master agreement and related documents with FC/LW Vegas, LLC for the conveyance of the public right-of-way required for the Project and for easements and an encroachment and license related to the construction and operation of the right-of-way and future development of the adjacent privately owned parcels. FC/LW Vegas, LLC will convey the public right-of-way for the Project, including right-of-way sufficient for the future widening of Bonneville Avenue. An Encroachment Agreement will allow certain existing improvements to remain in the land area that is being conveyed to the City until such time such area is needed for public use. The City is also granting an easement to facilitate future development of the adjacent parcels by allowing certain private improvements to be constructed in the land area that is being conveyed to the City. FC/LW Vegas, LLC is granting an easement for street lights related to the Project. The parties are entering into the Construction and License Agreement to document the parties obligations related to the construction of the Project.