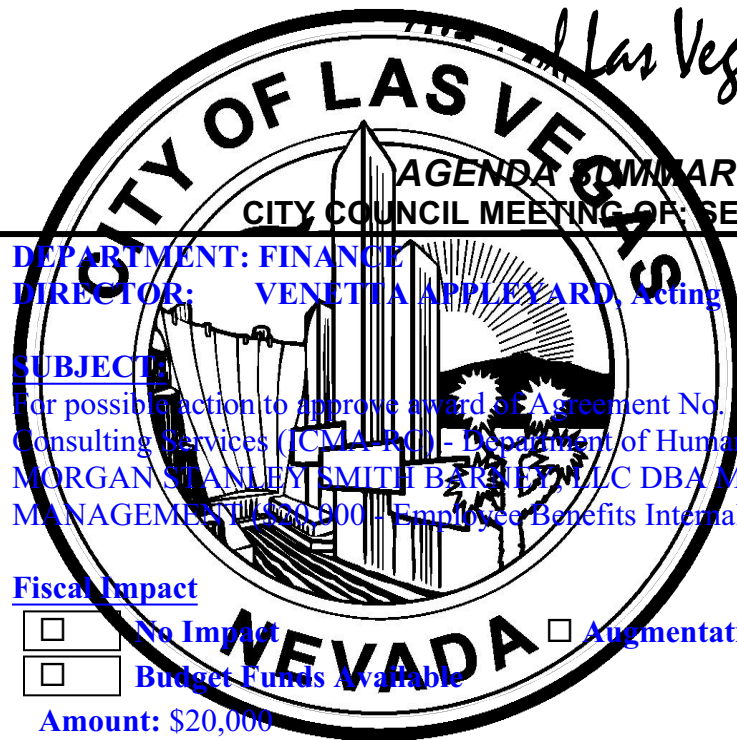




Las Vegas

Agenda Item No.: 12.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 18, 2013

DEPARTMENT: FINANCE
DIRECTOR: VENETTA APPELYARD, Acting

☒ **Consent** ☐ **Discussion**

SUBJECT:

For possible action to approve award of Agreement No. 130216-CB-1, Deferred Compensation Consulting Services (ICMA-RC) - Department of Human Resources - Award recommended to: MORGAN STANLEY SMITH BARNEY LLC DBA MORGAN STANLEY WEALTH MANAGEMENT (\$20,000 - Employee Benefits Internal Service Fund)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$20,000

Funding Source: Employee Benefits ISF

Dept./Division: Human Resources

PURPOSE/BACKGROUND:

This agreement provides the City with deferred compensation consulting services for the 457 and 401(a) qualified retirement plans provided by the International City/County Management Association Retirement Corporation (ICMA-RC). The contract includes an indemnification provision. This item is exempt from the competitive bidding process pursuant to NRS 332.115.1(b), Professional Services. Morgan Stanley Smith Barney LLC dba Morgan Stanley Wealth Management is located in Las Vegas, Nevada.

PCC: C. Buford

POC: Freddie Sarno - (702) 792-2057

RECOMMENDATION:

That City Council approve award of Agreement No. 130216-CB-1, Deferred Compensation Consulting Services (ICMA-RC) to Morgan Stanley Smith Barney LLC dba Morgan Stanley Wealth Management in the amount of \$20,000 and approve award of subsequent option periods. Authority to execute the Agreement is given to the Purchasing Manager per R-48-2006.

BACKUP DOCUMENTATION:

1. Agreement No. 130216-CB-1
2. Certificate - Disclosure of Ownership/Principals

Motion made by STAVROS S. ANTHONY to Approve the Consent Agenda except item(s) 21 and a correction to Item 33 to reflect Ward 2 (Beers)

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN,
STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

CITY COUNCIL MEETING OF: SEPTEMBER 18, 2013

NOTE: COUNCILMAN BEERS did not believe he has a clear conflict regarding Item 24; therefore, he would be voting.

Minutes:

MAYOR GOODMAN requested Item 33 be corrected to reflect the correct ward of Ward 2 (Beers).

