



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: AUGUST 21, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-28-2013 - A Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Edmund Town Center, LLC, (Owner) and Stacey J. Lee dba Stacey's Stilettos (Tenant and CVIP Participant) located at 931 West Owens Boulevard, #150 to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-exceed \$2,500 - RDA Special Revenue Fund) - Redevelopment Area - Ward 5 (Barlow) [NOTE: This item is related to Council Item 42 (R-50-2013)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$2,500.00

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Stacey J. Lee dba Stacey's Stilettos, will undertake interior and exterior renovations to the property. The CVIP Agreement will assist with the cost of new signage. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-28-2013
2. Public Purpose Impact Analysis
3. Fiscal Impact Analysis
4. Before Photos and After Rendering
5. Site Map
6. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, explained that funding is available for owners of commercial properties located within the redevelopment area, through the Commercial Visual Improvement Program, as is the case with this item. The business is relatively new and because of the new sign, the applicant is eligible for a \$2,500 grant. MR. ARENT thanked the applicant for her investment.

Applicant, STACEY J. LEE, stated she has incurred overwhelming costs maintaining the business and would appreciate financial assistance for the signage. For the Committee, she briefly described the merchandise, and although the business currently caters to women, she anticipates having merchandise for the youth in the future.

