



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: AUGUST 21, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-26-2013 - A Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Proview Series, LLC, (Owner) located at 1919 Fremont Street (Address: 35-810-002) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (Not-to-exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Coffin) **NOTE:** This item is related to Council Item 40 (R-57-2013)]

Fiscal Impact

- ☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$50,000.00

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Proview Series, LLC is undertaking exterior improvements to the property that include a full interior remodel and upgrade to the exterior facade and signage. This CVIP Agreement will assist with the cost of improvements to the property located at 1919 Fremont Street. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-26-2013
2. Public Purpose Impact Analysis
3. Fiscal Impact Analysis
4. Before and After Photos
5. Site Map
6. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by BOB COFFIN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN,
STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, provided an overview of the business while photos were shown on the overhead monitors then submitted for the record. Because the owner is investing over \$300,000 in improvements, the business is eligible for a \$50,000 grant.

KAMRAN FOULADBAKHSI, Owner, discussed his business plans for the site, as the project should be completed prior to Christmas this year. He hopes that his business endeavors for this area will encourage others to do the same for adjacent areas. Before and after renderings were shown on the overhead and submitted for the record.

MR. FOULADBAKHSI informed CHAIR GOODMAN that there are no plans to advertise the motel on the new sign, however, the necessary improvements are being done now should this be the desire in the future. MR. ARENT referred to the Code and summarized the guidelines for on-premise/off-premise advertising for existing billboards; in this case, the applicant is limited to advertising specific to the motel such as its amenities.

