



DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT  
DIRECTOR: WILLIAM ARENT

**SUBJECT:**

RA-25-2013 - A Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Proview Series, LLC, (Owner) located at 1808 Fremont Street (Address: 35-803-002), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Coffin) [NOTE: This item is related to Council Item 39 (R-56-2013)]

**Fiscal Impact**

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

**Amount:** \$50,000.00

**Funding Source:** RDA Special Revenue Fund

**Dept./Division:** Economic and Urban Dev./RDA

**PURPOSE/BACKGROUND:**

Proview Series, LLC, is undertaking exterior improvements to the property that include a full interior remodel and upgrade to the exterior facade and signage. This CVIP Agreement will assist with the cost of improvements to the property located at 1808 Fremont Street. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-25-2013
2. Public Purpose Impact Analysis
3. Fiscal Impact Analysis
4. Before Photos and After Rendering
5. Site Map
6. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by BOB COFFIN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

## REDEVELOPMENT AGENCY MEETING OF: AUGUST 21, 2013

### Minutes:

BILL ARENT, Director of Economic and Urban Development, presented a brief overview of the project while before and after renderings were shown on the overhead and copies submitted for the record. He noted that the site will continue to operate as a motel.

Owner, KAMRAN FOULADBAKHS, has been investing in downtown since the early 1990s, as his vision is to see this area revitalized and successful. The improvements described will render a boutique motel suitable for seniors as well as tourists. He thanked staff for their efforts and partnership.

MR. ARENT informed CHAIR GOODMAN that the project should be completed prior to Christmas this year.

MEMBER COFFIN was pleased to see this item before the Committee and appreciated MR. FOULADBAKHS' investment, as it is a post-war motel. He confirmed with MR. FOULADBAKHS that the existing sign will be refurbished, which will alleviate the need for a permit. Given that the sign creates an encroachment with the sidewalk, MEMBER COFFIN understood the reasons for keeping the sign. Ultimately, if the sign is not refurbished, he desired to see the sign relocated to the Neon Museum.

