



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JUNE 19, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

SUBJECT:

RA2-1-2013 - A Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Ibrahim Sarraf and Kiandokht B. Sarraf (Owner) located at 3846-3888 West Sahara Avenue (APNs 167-06-813-005 and -006) to be in compliance with and furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA - Redevelopment Area 2 Ward 1 (Tarkanian) [NOTE: This item is related to Council Item 53 (R-36-2013)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: EUD/Redevelopment Agency

PURPOSE/BACKGROUND:

The owners of the Valley Oaks Plaza located at 3846-3888 West Sahara Avenue are undertaking exterior improvements to the property that include lot striping, painting the entire exterior façade of the commercial retail center and repairing and redesigning the pylon signs. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA2-1-2013
2. Public Purpose/Impact Analysis
3. Before Photos and After Rendering of Project
4. Site Map
5. Submitted at Meeting - Before Photos and After Rendering by Staff

Motion made by LOIS TARKANIAN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of Economic and Urban Development, presented a brief overview of this project, which is the first Commercial Visual Improvement Program (CVIP) submitted by an applicant in the new Redevelopment Area 2. Before and after renderings were shown on overhead monitors while MR. ARENT confirmed for CHAIR GOODMAN that the building is primarily retail.

CHRISTINA SHAHIDY and VALERIE ROUNNEY, RDI Management Group, stated that they were appearing on behalf of the owners, who hope that their renovations will not only bring additional business to the current tenants, but will also reduce their vacancy rates.

MEMBER TARKANIAN received confirmation from MS. ROUNNEY that the owners are based in California. MEMBER TARKANIAN expressed her appreciation for the owners interest in the Las Vegas community and their efforts to improve the neighborhood where their building is located.

