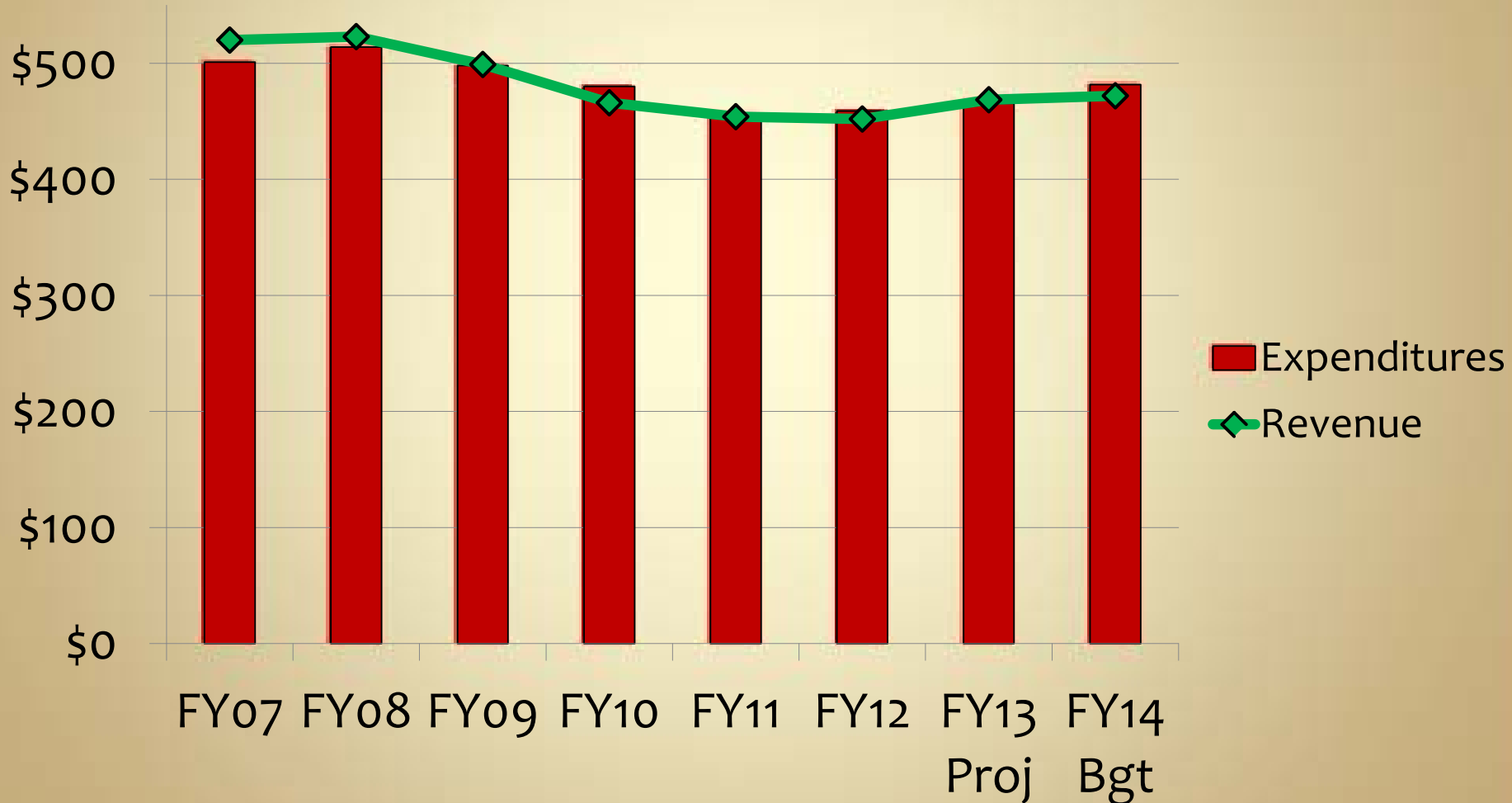


# City of Las Vegas Budget Hearing

May 21, 2013

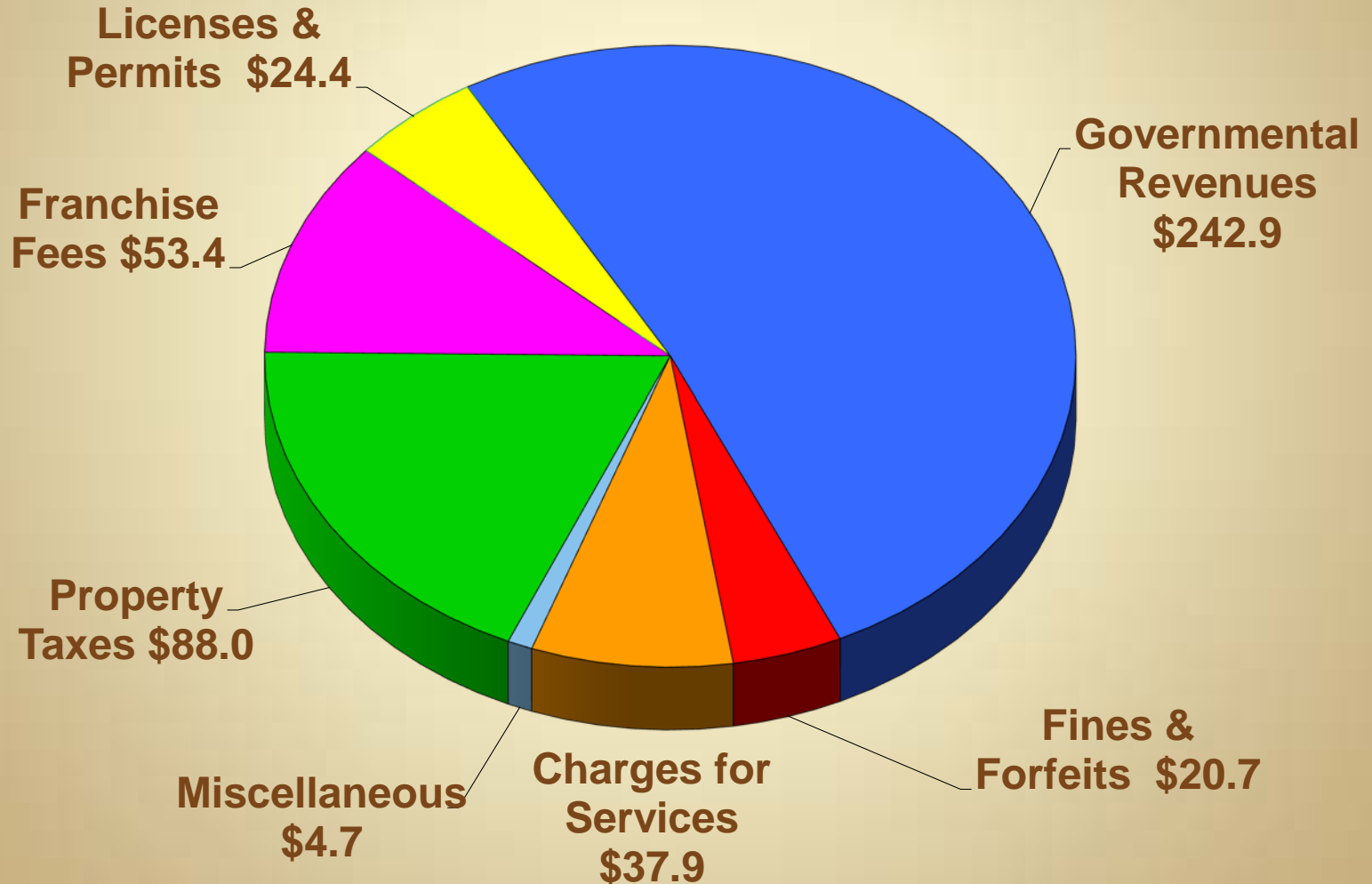
# General Fund Revenue & Expenditure Trending

(amounts expressed in millions)



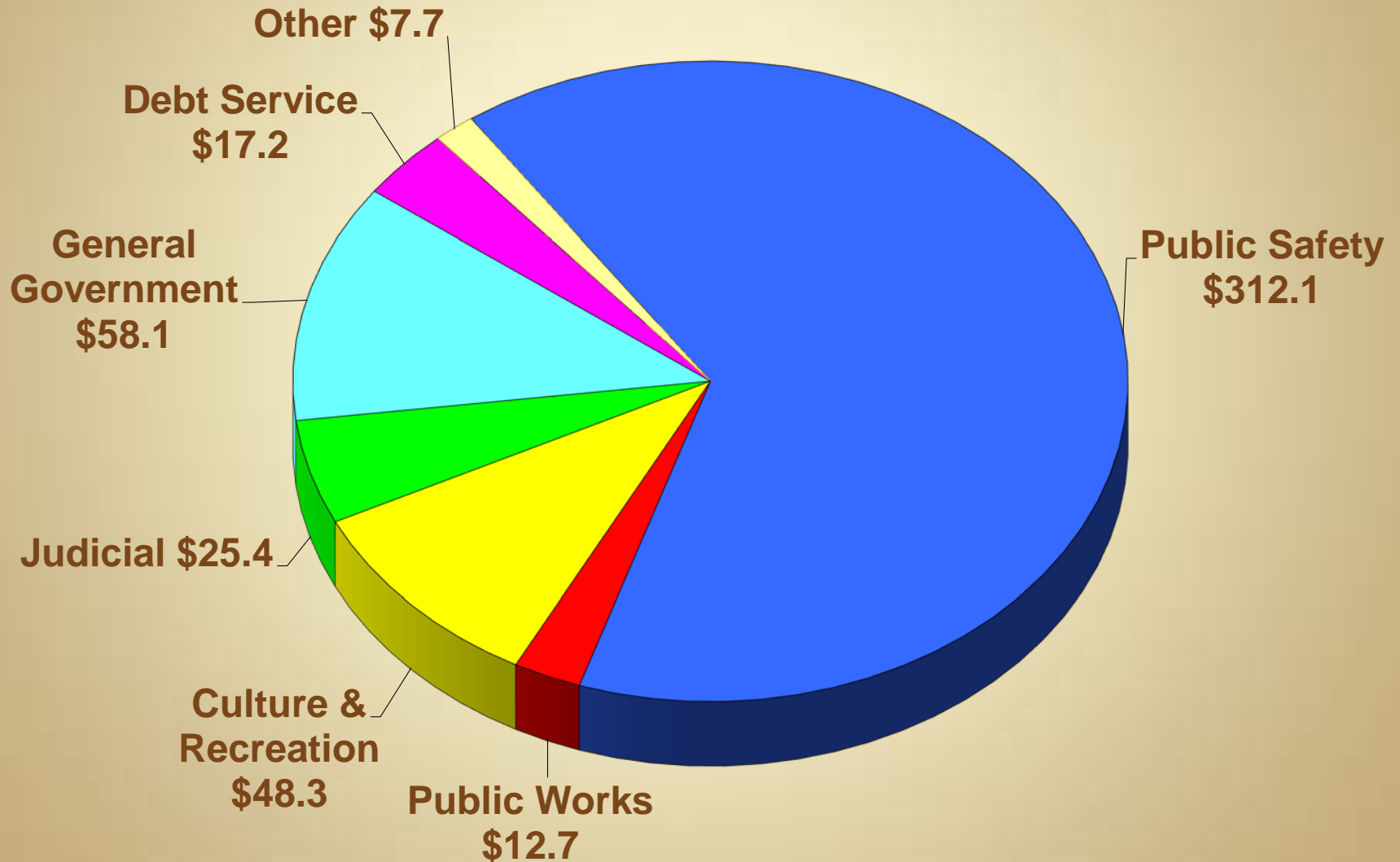
# General Fund Revenues by Category

(amounts expressed in millions)



# General Fund Expenditures by Function

(amounts expressed in millions)



# FY2014 General Fund

	FY13 Bgt	FY13 Est	FY14
Consolidated Tax	232.5	232.5	239.5
Property Tax	87.2	88.7	88.0
License & Franchise	74.3	77.0	75.8
Other	63.3	70.4	68.5
Transfers In	1.2		0.2
<b>Revenues</b>	<b>458.5</b>	<b>468.6</b>	<b>472.0</b>
Wages & Benefits	254.8	248.4	258.7
Non-Labor	84.5	77.8	84.0
LVMPD - Operations	120.4	120.4	119.8
LVMPD - Facilities	0.7	0.7	0.8
Transfer out - Debt Service	7.1	7.1	17.2
Transfer out - Other	1.3	11.1	1.2
<b>Expenditures</b>	<b>468.8</b>	<b>465.5</b>	<b>481.7</b>
<b>Excess (Shortfall)</b>	<b>(10.3)</b>	<b>3.1</b>	<b>(9.7)</b>
<b>Fund Balance</b>	<b>89.2</b>	<b>102.7</b>	<b>93.0</b>
<i>Fund Balance percentage</i>	<i>19.5%</i>	<i>21.9%</i>	<i>19.7%</i>

# FY14 Capital Improvement Plan

General	\$ 18.4 M
City Facilities	16.6 M
Fire Services	19.6 M
Public Works	16.4 M
Traffic	14.5 M
Parks & Leisure	51.3 M
Road & Flood	89.1 M
Detention & Enforcement	11.4 M
Capital Improvements	2.4 M
Special Assessments	<u>9.7 M</u>
Total	\$249.4 M

# FY14 Final Budget All Funds

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
Total Budget	\$ 1.5B	\$1.4B	\$1.2B	\$1.1B
City Population	591K	587K	588K	589K
General Fund	\$ 477M	\$455M	\$469M	\$482M

# Budget Policies

## CLV

- The General Fund ending fund balance should equal at least 12 percent of operating revenues with an aspirational goal of 20%
- Ending cash balance for the Employee Benefits ISF shall be maintained at no less than twenty percent of prior year expenditures.

# Redevelopment Agency

## Revenue

Tax Increment	\$13.1M
Less: 18% Set aside	(2.4)M
Other	7.4M
Total revenues	<u>18.1M</u>

## Expenditures

Operations	4.0M
Debt Service	12.9M
Program Expense	2.7M
Total Expenditures	<u>19.5M</u>

Excess (Shortfall)	(1.4)M
Beginning Fund Balance	<u>23.3M</u>
Ending Fund Balance	\$21.9M

# Redevelopment Agency

## FUND BALANCE

Non spendable \$5.8M

Reserved \$8.5M

Unreserved \$7.5M

---

\$21.9M

# FY2014 Final Budget