

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY
FY 2014

TENTATIVE
BUDGET



April 15, 2013

Nevada Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706

Submitted herewith is the Fiscal Year Ending June 30, 2014, Tentative Budget of the City of Las Vegas Redevelopment Agency and Tax Increment Area.

This budget contains a Debt Service Fund which requires property tax revenues totaling \$13,100,000 and a tax rate of 3.2802. The apportionment to the Agency is 2.5049 per \$100 of assessed valuation of \$568,564,713.

The property tax rates computed herein are based on preliminary data. If the final state computations require an adjustment to the rates of the affected overlapping entities, the rate certified for the Agency is to be the sum of those adjusted rates.

This budget contains two governmental funds with estimated expenditures of \$20,946,950.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION
GOVERNING BOARD

GOVERNED BY THE GOVERNING BOARD

I, Elizabeth H. Futwell
(Signature)

Chairman

Executive Director
(Title)

Vice Chairman

certify that all applicable funds and financial operations of this Local Government are listed herein.

Member

Member

Dated: April 15, 2013

Member

Member

Member

SCHEDULED NOTICE OF PUBLIC HEARING

Date and Time: May 21, 2013 9:00 a.m. Publication Date: May 13, 2013
Place: City Council Chambers, Las Vegas City Hall, 495 S Main Street, Las Vegas, NV 89101



CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

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CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
FY 2014 TENTATIVE BUDGET
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TO THE CHAIRPERSON AND BOARD MEMBERS OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; TO PARTICIPANTS AND OWNERS WITHIN THE REDEVELOPMENT PLAN AREA; AND TO THE CITIZENS OF LAS VEGAS:

The staff of the city of Las Vegas Redevelopment Agency (RDA) is pleased to present the proposed Redevelopment Agency Budget for Fiscal Year 2014. The Redevelopment Agency was established by adoption of the Redevelopment Plan by Ordinance 3218, on March 5, 1986, in conformity with Nevada Community Redevelopment Law (NRS 279). The original plan had a 30-year horizon to 2016. The principal purpose of the Agency is to foster the revitalization of the downtown core districts and surrounding older neighborhoods. The boundaries of the redevelopment area were subsequently expanded by Ordinance 3339, adopted February 3, 1988, and Ordinance 4056 adopted November 4, 1996, to encompass other areas of the City that have experienced a slow economic decline since the Agency was first created. Encouraged and allowable land uses within the plan area were clarified by Ordinance 3667, adopted on April 1, 1992, in coordination with the city of Las Vegas 1992 General Plan. In 2004, a revised and simplified land use encouraging dense, urban, mixed-use development with ground-floor retail and variety of uses above grade was adopted by the Agency.

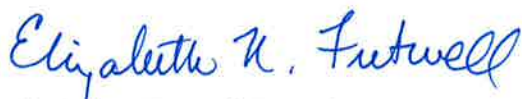
In 1999, the Nevada Legislature extended the life of the Las Vegas Redevelopment Agency until 2031, and also expanded the agency set-aside for affordable housing. The Agency has amended and expanded the redevelopment area to include an additional 750 acres in six different locations throughout the city that qualified as blight. The 2020 Master Plan places great emphasis on downtown redevelopment and revitalization of older neighborhoods in and around downtown. The Downtown Centennial Plan creates a shared vision for the future of our downtown and establishes for the first time special urban development standards for the entire downtown core districts.

Moving forward, the redevelopment agency realizes significant challenges given the dramatic downturn in property values resulting from the great recession which has constrained agency revenues and makes strategic planning more important than making future agency investments. Fortunately, during this past year the redevelopment area and downtown Las Vegas has undergone incredible transition and realized widespread new activity to show the citizens of the city of Las Vegas return on their investment through the agency and the city and in their redevelopment efforts. Initiatives going forward will include continuing the course of realizing the spinoffs of key past major investments to include the Smith Center for the Performing Arts, Symphony Park, the new City Hall, the Fremont East Entertainment District and 18 B Arts District, and the corresponding infrastructure investments in new streets, utilities and other projects to connect all of the new activities. It will be blended with investments in new initiatives to include support for the Zappos/Downtown Project investment; major business attraction; small business startups; the development of the downtown medical district; the completion of the Westside school project; a downtown sports arena; new plan for Cashman Center; and others that will support greater diversification and inclusion not only in the city of Las Vegas but the entire southern Nevada region.

As examples of this new vitality in spite of the economic recession some of the more recent major accomplishments achieved in the redevelopment area(s) include:

- Opening of the three-level, 58,000-square-foot Discovery Children's Museum in March 2013 within the RDA's Symphony Park.
- Opening of the Neon Museum.
- Reaching the halfway mark on construction of the \$35 million, 11-story, 140,000-square-foot Federal Justice Tower located off Las Vegas Boulevard in the downtown area. Anticipated to be completed in December 2013, this building will house four federal government agencies.
- \$100 million renovation of the Downtown Grand Hotel & Casino (formerly the Lady Luck). Closed since 2006, this complex is anticipated to reopen in late 2013.
- \$40 million in upgrades to the former Las Vegas City Hall; beginning in the fall of 2013, this facility will serve as the new corporate headquarters for well-known online retailer, Zappos.com.
- Recruiting Take-Two Interactive Software, Inc. testing studio to downtown Las Vegas. This move is expected to bring at least 150 high-tech jobs to our area.
- Creation of a new business incentive called the Quick Start Program. Under this program, qualified applicants will be reimbursed up to \$50,000 toward the cost of rehabilitating older structures to bring them up to current building and fire code standards.
- Creation of a new city of Las Vegas Redevelopment Area 2 (RDA 2), officially adopted in August 2012 by the Las Vegas City Council. This new RDA 2 designation allows the Redevelopment Agency to provide additional qualified owners/operators with certain business incentives.
- Construction of additional affordable housing for area senior citizens.
- Construction of and improvements to sidewalks in older neighborhoods throughout Wards 3 and 5.
- Adding additional free parking downtown and awarding a contract to install technologically advanced multispace parking meters. These solar-powered meters, which will be installed in the summer of 2013, will enable users to print receipts and use credit and debit cards, as well as coins. They will also enable residents and visitors to use mobile device apps to determine where on-street parking is available in real time.

Respectfully Submitted,



Elizabeth N. Fretwell, Executive Director
Las Vegas Redevelopment Agency

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS				PROPRIETARY FUNDS BUDGET YEAR 06/30/14 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/12 (1)	ESTIMATED CURRENT YEAR 06/30/13 (2)	BUDGET YEAR 06/30/14 (3)	TENTATIVE		
REVENUES:						
Property Taxes	13,188,320	13,300,000	13,100,000			13,100,000
Other Taxes						
Licenses & Permits	4,085,100	7,642,417	2,282,151			2,282,151
Intergovernmental Resources						
Charges for Services						
Fines & Forfeits						
Special Assessments	832,219	2,732,778	5,119,776			5,119,776
Miscellaneous						
TOTAL REVENUES	18,105,639	23,675,195	20,501,927	0	0	20,501,927
EXPENDITURES-EXPENSES:						
General Government						
Judicial						
Public Safety						
Public Works						
Sanitation						
Health						
Welfare						
Culture & Recreation						
Economic Development & Assistance	6,827,811	6,833,605	8,090,546			8,090,546
Intergovernmental Expenditures						
Contingencies	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX			XXXXXXXXXXXXXX	
Utility Enterprises						
Hospitals						
Transit Systems						
Airports						
Other Enterprises						
Debt Service - Principal	3,875,000	4,045,000	4,240,000			4,240,000
Interest Cost/Fiscal Charges	9,644,025	8,681,048	8,616,404			8,616,404
TOTAL EXPENDITURES-EXPENSES	20,346,836	19,559,653	20,946,950	0	0	20,946,950
Excess of Revenues over (under)	(2,241,197)	4,115,542	(445,023)			(445,023)
Expenditures-Expenses						

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
 Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS				PROPRIETARY FUNDS BUDGET YEAR 06/30/14 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)	
	ACTUAL PRIOR YEAR 06/30/12 (1)	ESTIMATED CURRENT YEAR 06/30/13 (2)	BUDGET YEAR 06/30/14 (3)	TENTATIVE			
OTHER FINANCING SOURCES (USES):							
Proceeds of Refunding Bonds	1,837,068				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Sale of Capital Assets					XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Payments To Refund Bond Escrow Agent					XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Tax Increment Revenue Subordinate Lien Bonds					XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Sale of Land Held for Resale					XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Operating Transfers In	3,180,000	3,800,000	2,000,000		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Operating Transfers Out	(3,180,000)	(3,800,000)	(2,000,000)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
TOTAL OTHER FINANCING SOURCES (USES)	1,837,068	-	0		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(404,129)	4,115,542	(445,023)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
FUND BALANCE JULY 1, BEGINNING OF YEAR:	19,592,435	19,188,306	23,303,848		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Prior Period Adjustments					XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Residual Equity Transfers					XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
FUND BALANCE JUNE 30, END OF YEAR	19,188,306	23,303,848	22,858,825				
TOTAL ENDING FUND BALANCE	19,188,306	23,303,848	22,858,825		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/14
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture & Recreation			
Economic Development & Assistance			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	29,740	28,489	27,566
Source of Population Estimate*	CLV - Planning	CLV - Planning	CLV - Planning
Assessed Valuation (Secured & Unsecured Only)	557,511,057	530,045,935	568,564,713
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	557,511,057	530,045,935	568,564,713
<u>TAX RATE</u>			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.5045	2.5046	2.5049
Enterprise Funds			
Other			
TOTAL TAX RATE	2.5045	2.5046	2.5049

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE & REVENUE RECONCILIATION

	(1) ALLOWED RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) x (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) x (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	N/A	568,564,713	N/A	2.5049 *	14,241,977	1,141,977	13,100,000
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	Same as above			Same as above			
VOTER APPROVED:							
C. Voter Approved Overrides LEGISLATIVE OVERRIDES							
D. Accident Indigent-NRS 428.185							
E. Medical Indigent-NRS 428.285							
F. Capital Acquisition-NRS 354.59815							
G. Youth Services Levy-NRS 62.327							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXXXX		XXXXXX			
M. SUBTOTAL A, B, C, L		XXXXXXXXXXXX		XXXXXX	14,241,977	1,141,977	13,100,000
N. Debt		XXXXXXXXXXXX		XXXXXX			
O. TOTAL M & N	N/A	XXXXXXXXXXXX	N/A	XXXXXX	14,241,977	1,141,977	13,100,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

* The total combined tax rate is 3.2802
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by this formula,
please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

Budget for Fiscal Year Ending June 30, 2014

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)	TENTATIVE
GENERAL FUND - 0001	17,668,454				7,116,700			24,785,154	
DEBT SERVICE FUND - 0003	5,635,394		13,100,000	2.5049	285,227		2,000,000	21,020,621	
Subtotal Governmental Fund Types, Expendable Trust Funds	23,303,848	0	13,100,000	2.5049	7,401,927	0	2,000,000	45,805,775	
PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
TOTAL ALL FUNDS	XXXXXXXXXX	0	13,100,000	2.5049	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-1 ESTIMATED EXPENDITURES & OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2014

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

									TENTATIVE
GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES & WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES & OTHER CHARGES** (3)	CAPITAL OUTLAY*** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCE (7)	TOTAL (8)
	* -			5,732,546			2,000,000	17,052,608	24,785,154
	D			15,214,404				5,806,217	21,020,621
TOTAL GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS		0	0	20,946,950	0	0	2,000,000	22,858,825	45,805,775

* FUND TYPES: R-Special Revenue
 C-Capital Projects
 D-Debt Service
 T-Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues	3,500,000	7,358,567	2,000,000	
Total Intergovernmental	3,500,000	7,358,567	2,000,000	0
MISCELLANEOUS				
Interest Earnings	7,566	22,933	21,300	
Rentals	819,298	700,400	695,400	
Contributions & Donations	0	2,000,000	4,400,000	
Other Fees, Charges & Reimbursements	2,250	5,740		
Total Miscellaneous	829,114	2,729,073	5,116,700	0
SUBTOTAL REVENUE ALL SOURCES	4,329,114	10,087,640	7,116,700	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
Sale of Capital Assets	1,837,068			
SUBTOTAL OTHER FINANCING SOURCES	1,837,068	0	0	0
BEGINNING FUND BALANCE	17,288,150	15,820,419	17,668,454	
Prior Period Adjustments				
GASB 54 Adjustment-Page 17				
TOTAL BEGINNING FUND BALANCE	17,288,150	15,820,419	17,668,454	0
TOTAL AVAILABLE RESOURCES	23,454,332	25,908,059	24,785,154	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
ECONOMIC DEVELOPMENT AND ASSISTANCE				
Urban Redevelopment: Services & Supplies	4,453,913	4,439,605	5,732,546	
Function Total	4,453,913	4,439,605	5,732,546	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Debt Service 005	3,180,000	3,800,000	2,000,000	
Total Other Uses	3,180,000	3,800,000	2,000,000	0
Continued to next page				

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY (continued) PAGE FUNCTION SUMMARY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
8 ECONOMIC DEVELOPMENT AND ASSISTANCE	4,453,913	4,439,605	5,732,546	
TOTAL EXPENDITURES - ALL FUNCTIONS	4,453,913	4,439,605	5,732,546	0
OTHER USES: <u>CONTINGENCY</u> (Not to exceed 3% of Total Expenditures all Functions)	XXXXXXXXXX	XXXXXXXXXX		
Operating Transfer Out (Schedule T)				
Debt Service 005	3,180,000	3,800,000	2,000,000	
TOTAL EXPENDITURES AND OTHER USES	7,633,913	8,239,605	7,732,546	0
ENDING FUND BALANCE	15,820,419	17,668,454	17,052,608	0
TOTAL GENERAL FUND COMMITMENTS & FUND BALANCE	23,454,332	25,908,059	24,785,154	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES & FUND BALANCE
FUND 0001 GENERAL FUND - ALL FUNCTIONS

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem Property Tax	13,188,320	13,300,000	13,100,000	
Total Taxes	13,188,320	13,300,000	13,100,000	0
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues	585,100	283,850	282,151	
Total Intergovernmental Revenues	585,100	283,850	282,151	0
MISCELLANEOUS				
Interest Earnings	3,105	3,705	3,076	
Total Miscellaneous	3,105	3,705	3,076	0
Subtotal	13,776,525	13,587,555	13,385,227	0
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) General Fund - 0001	3,180,000	3,800,000	2,000,000	
Total Other Financing Sources	3,180,000	3,800,000	2,000,000	0
BEGINNING FUND BALANCE Prior Period Adjustments Residual Equity Transfers (Schedule T)	2,304,285	3,367,887	5,635,394	
TOTAL BEGINNING FUND BALANCE	2,304,285	3,367,887	5,635,394	0
TOTAL AVAILABLE RESOURCES	19,260,810	20,755,442	21,020,621	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

EXPENDITURES & RESERVES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/14	
	ACTUAL PRIOR YEAR ENDING 6/30/2012	ESTIMATED CURRENT YEAR ENDING 6/30/2013	TENTATIVE APPROVED	FINAL APPROVED
Type: Tax-Increment Revenue Bonds				
Principal	3,875,000	4,045,000	4,240,000	
Interest	7,484,228	7,309,854	7,108,904	
Fiscal Agent Charges	6,544	6,689	7,500	
Reserves-Increase or (Decrease)			(2,176,066)	
Other (Tax Increment Financing Payment)	2,153,253	1,364,505	1,500,000	
Other (Arbitrage Rebate)				
Subtotal	13,519,025	12,726,048	12,856,404	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)	2,176,052	2,176,066	0	
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves-Increase or (Decrease)				
Other (Tax Increment Financing Payment)				
Subtotal	0	0	0	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)				
ECONOMIC DEVELOPMENT & ASSISTANCE				
ED&A Administration:				
Services & Supplies	2,373,898	2,394,000	2,358,000	
Function Total	2,373,898	2,394,000	2,358,000	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Total Other Uses	0	0	0	0
ENDING FUND BALANCE	3,367,887	5,635,394	5,806,217	0
TOTAL COMMITMENTS & FUND BALANCE	19,260,810	20,755,442	21,020,621	0

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

- 6 - Medium-Term Financing-Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Tax Increment Revenue Bonds)
- 11 - Proposed

- * TYPE
- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

(1) NAME OF BOND OR LOAN	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2013	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/14		(11) (9) + (10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
<u>DEBT SERVICE FUND:</u>										
LONG-TERM REFUNDING BONDS - 2003A	10	11 YRS	19,115,000	06/26/03	06/15/14	3.00 - 5.00%	3,970,000	198,500	3,970,000	4,168,500
LONG-TERM REFUNDING BONDS - 2003B	10	11 YRS	2,395,000	06/26/03	06/15/14	3.00 - 4.50%	270,000	12,150	270,000	282,150
TAX INCREMENT REVENUE BONDS - SERIES 2009A	10	20 YRS	85,000,000	03/26/09	06/15/30	6.00 - 8.00%	85,000,000	6,434,088		6,434,088
TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS - SERIES 2011	10	10 YRS	15,472,192	02/17/11	02/17/21	3.00%	15,472,192	464,166		464,166
SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS)			121,982,192				104,712,192	7,108,904	4,240,000	11,348,904
TOTAL ALL DEBT SERVICE			121,982,192				104,712,192	7,108,904	4,240,000	11,348,904

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2013 - 2014

		TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND					Debt Service	10	2,000,000
SUBTOTAL							2,000,000
DEBT SERVICE FUND	Debt Service	10	General Fund	9			2,000,000
SUBTOTAL							2,000,000
SUBTOTAL							0
SUBTOTAL							0
TOTAL TRANSFERS							2,000,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE T - TRANSFER RECONCILIATION

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
TENTATIVE BUDGET FISCAL YEAR 2014
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	OPERATING RATE	DEBT RATE	TOTAL RATE	APPORTIONMENT TO AGENCY
CITY OF LAS VEGAS	0.6765		0.6765	0.6765
CLARK COUNTY	0.6262	0.0129	0.6391	0.6391
LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT	0.0942		0.0942	0.0942
CLARK COUNTY SCHOOL DISTRICT	0.7500	0.5534	1.3034	0.8231
CITY OF LAS VEGAS FIRE SAFETY INITIATIVE	0.0950		0.0950	
STATE OF NEVADA				
General	0.1700		0.1700	0.1700
State Accident Indigent	0.0150		0.0150	0.0150
LAS VEGAS METRO POLICE MANPOWER	0.2800		0.2800	0.0800
LAS VEGAS METRO POLICE 911 SYSTEM	0.0050		0.0050	0.0050
LAS VEGAS ARTESIAN BASIN	0.0020		0.0020	0.0020
COMBINED TAX RATE	<u>2.7139</u>	<u>0.5663</u>	<u>3.2802</u>	<u>2.5049</u>

INCREMENTAL VALUATION

FY 2009-10 ASSESSED VALUATION	\$1,147,136,503
FY 2006-07 ASSESSED VALUATION	(144,674,971)
FY 1996-97 ASSESSED VALUATION	(29,422,640)
FY 1987-88 ASSESSED VALUATION	(6,119,755)
FY 1985-86 ASSESSED VALUATION	(398,354,424)
INCREMENT	<u>\$568,564,713</u>