

AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: APRIL 30, 2013

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

Bill No. 2013-19 - For Possible Action - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Proposed by: Jorge Cervantes, Director of Public Works

Fiscal Impact

No Impact

Budget Funds Available

Augmentation Required

Amount:

Funding Source:

Dept./Division:



PURPOSE/BACKGROUND

The District provides annual funding for the maintenance of the Fremont Street Commercial Area Vitalization Project. The estimated budget includes landscape maintenance, security, utilities, advertising, marketing and other seasonal activities within the district. The property owners will be billed in four (4) quarterly assessments without interest. The fiscal amount reflects the estimated costs of SID 1516 from July 1, 2013 through June 30, 2014. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing, and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2013-19

Motion made by BOB COFFIN to Table as Do Pass

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, BOB BEERS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

By way of reading the item, COUNCILMAN ANTHONY declared the Public Hearing open.

ASSISTANT CITY ATTORNEY VAL STEED stated that everything is in order and recommended approval.

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COUNCILMAN COFFIN explained that this Special Improvement District is in his ward and it appeared that the residents have come to terms with the agreement.

By way of reading the next item, COUNCILMAN ANTHONY declared the Public Hearing closed.