

AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: MAY 1, 2013

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:

RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT A LATER MEETING

Bill No. 2013-19 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 5th Street) Proposed by: Jorge Cervantes, Director of Public Works

Fiscal Impact

☐

No Impact

☐

Budget Funds Available

☐

Augmentation Required

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The District provides annual funding for maintenance of the Fremont Street Commercial Area Vitalization Project. The estimated budget includes landscape maintenance, security, utilities, advertising, marketing and promotional activities within the district. The property owners will be billed in four (4) quarterly installments without interest. The fiscal amount reflects the estimated costs of SID 1516 from July 1, 2013 through June 30, 2014. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

ADOPTION at the 5/15/2013 City Council Meeting pursuant to the 4/30/2013 Recommending Committee Meeting

First Reading 4/17/2013; First Publication 5/2/2013

BACKUP DOCUMENTATION:

Bill No. 2013-19

Minutes:

Recommendation noted.

05-15-2013 Council Agenda