



Las Vegas

Agenda Item No.: 6.

AGENDA SUMMARY PAGE
SPECIAL CITY COUNCIL MEETING OF: APRIL 8, 2013

DEPARTMENT: FINANCE
DIRECTOR: CANDACE HALDER

Consent Discussion

SUBJECT: Discussion for possible action regarding Fiscal Year 2014 Tentative Budget - All Wards

Fiscal Impact:

No Impact Augmentation Required
 Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

Discussion and review of the Fiscal Year 2014 Tentative budget with a focus on projected revenues and allow the City Council the opportunity to provide guidance relative to appropriation levels and resource priorities.

RECOMMENDATION:

None

BACKUP DOCUMENTATION:

Submitted at Meeting - PowerPoint Presentation by Staff

Motion made by STAVROS S. ANTHONY to Enter Recess

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
BOB COFFIN, RICKI Y. BARLOW, CAROLYN G. GOODMAN, STAVROS S. ANTHONY,
STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-LOIS TARKANIAN)

Motion made by STAVROS S. ANTHONY to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2
BOB COFFIN, RICKI Y. BARLOW, CAROLYN G. GOODMAN, STAVROS S. ANTHONY,
BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS
TARKANIAN, STEVEN D. ROSS)

Minutes:

After recessing the session at 1:42 p.m. on Monday, April 8, 2013, the meeting was called back to order by MAYOR GOODMAN at 8:04 a.m., on Tuesday, April 9, 2013.

CITY MANAGER ELIZABETH FRETWELL provided an overview of the current budget conditions and emphasized the tentative nature of this proposed budget due to pending

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Legislative actions. She then invited CANDACE FALDER, Director of Finance, and VENETTA APPELYARD, City Treasurer, to the podium to review a PowerPoint in detail.

MAYOR GOODMAN expressed her appreciation for CITY MANAGER FRETWELL'S acceptance of the fiscal responsibility during the economic crisis of the past several years.

COUNCILMAN ANTHONY voiced concerns that the Las Vegas Metropolitan Police Department (LVMPD) is budgeting for a \$129 million contribution from the City Las Vegas, but today's presentation listed the city's contribution as \$120 million. He and COUNCILMAN BARLOW requested additional conversation on this issue.

COUNCILMAN COFFIN reminded the City Council members that this is a tentative budget pending Legislative outcomes.

In response to MAYOR GOODMAN, CITY MANAGER FRETWELL explained the supplanting language associated with the quarter cent sales tax for the LVMPD and discussed various potential budget outcomes of the City based on whether or not the Legislature approves additional funding for the LVMPD.

MARK VINCENT, Chief Financial Officer, confirmed to COUNCILMAN BARLOW that the practicality of the quarter cent tax would be its implementation in calendar year 2015.

CITY MANAGER FRETWELL confirmed for MAYOR GOODMAN and COUNCILMAN BARLOW that neither Clark County nor the LVMPD have filed tentative budgets, so today's proposed budget, specifically the city's proposed budget will need to be balanced with Clark County regarding contributions to the LVMPD.

KAREN KELLER, Chief Financial Officer for LVMPD, explained that the LVMPD currently has a \$31 million fund balance; but their proposed budget will include the use of \$30 million, leaving them with a \$1 million general fund balance as they approach FY2015.

COUNCILMAN BEERS received clarification from CITY MANAGER FRETWELL and MR. VINCENT that the fund balance is separate from the More Cops Fund (which is effectively unavailable).

COUNCILMAN ANTHONY stated that it appeared that everyone is discussing the budget as though the quarter cent tax has already been approved by the Legislature. He received confirmation from CITY MANAGER FRETWELL that revenues received from the quarter cent tax cannot be factored into the budget because access to that money would not be available for the FY2014 budget.

MS. KELLER clarified for COUNCILMAN ANTHONY that a reduction of 130 positions would be an elimination of vacant positions as opposed to further layoffs.

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CITY MANAGER FRETWELL clarified for COUNCILMAN BEERS that the LVMPD can reduce their general fund to only \$1 million without entering into receivership because both the City of Las Vegas and Clark County have appropriate general fund levels. MR. VINCENT added that the LVMPD falls under the umbrella of Clark County. MS. KELLER added that she is not completely comfortable with the \$1 million general fund balance, but in this situation it is inevitable.

