

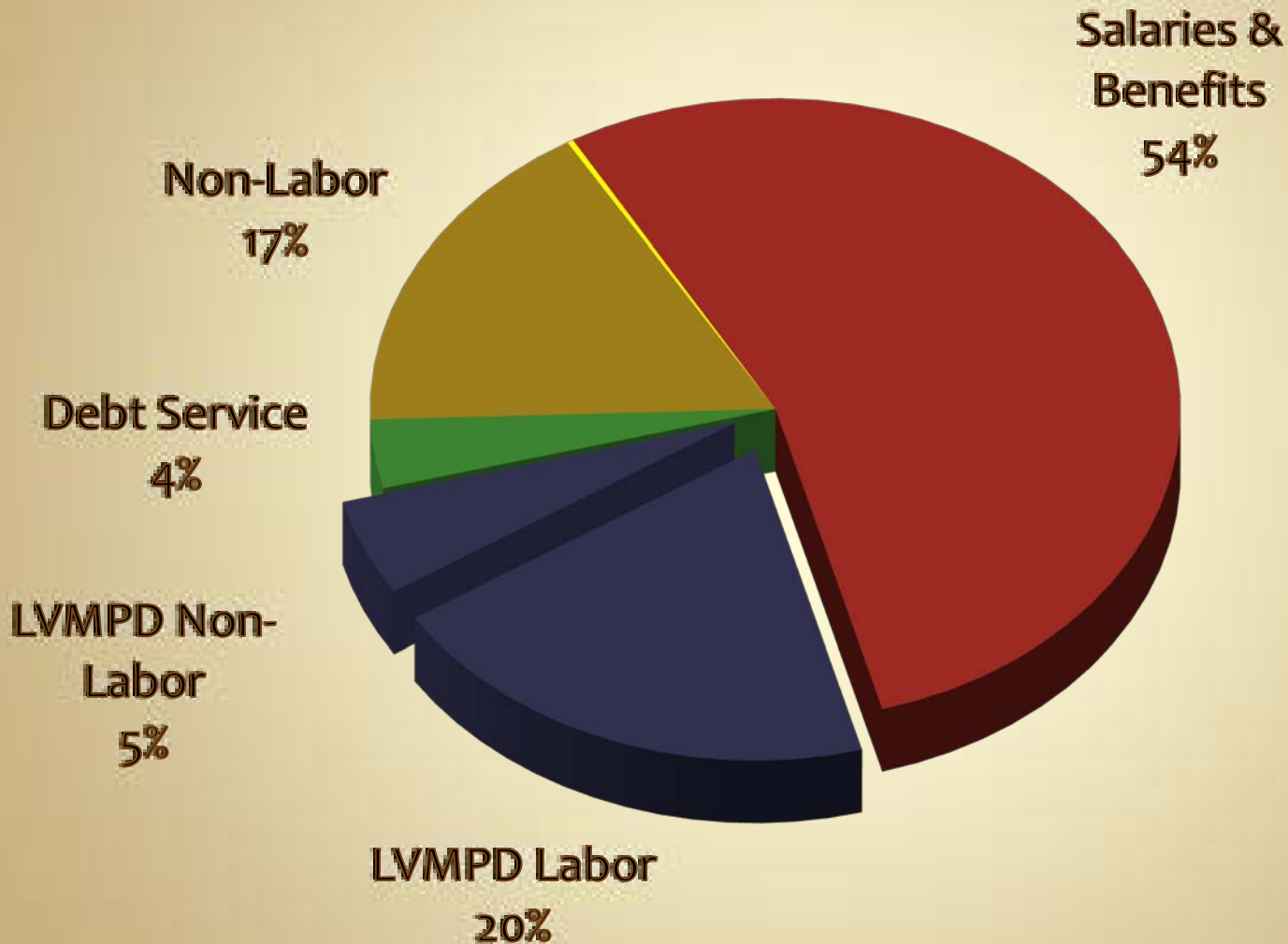
**City of Las Vegas**  
**FY2014 Tentative**  
**Budget**

April 9, 2013

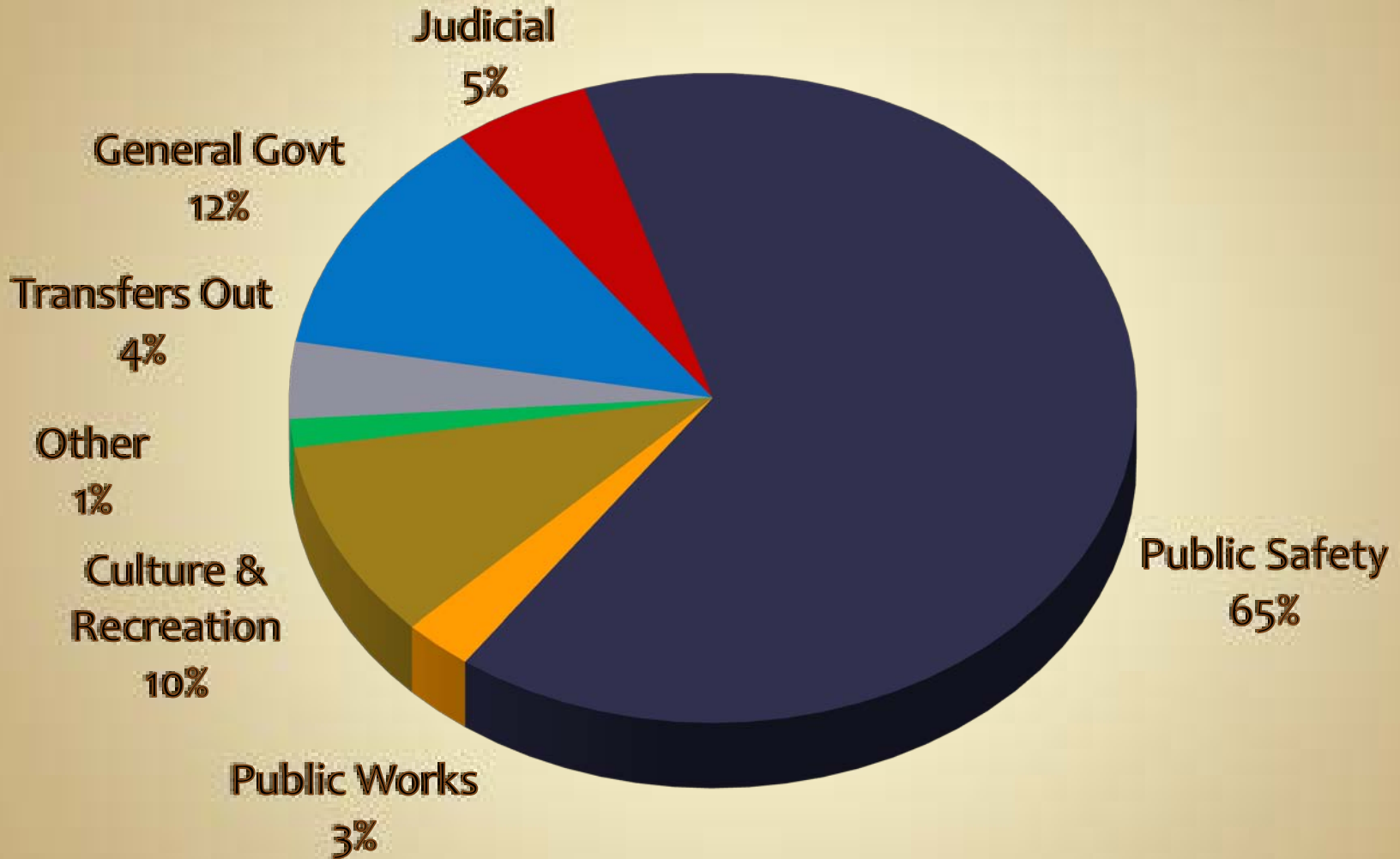
# **FY14 *Initial* Budget Objectives**

- ✓ **Avoid service reductions**
- ✓ **FY2014 will remain a relatively “flat” budget plan**
- ✓ **Support City Council Strategic Priorities**
- ✓ **Three CLV union contracts expire June 2013**
- ✓ **\$46M METRO structural gap**
- ✓ **Review fee structures**

# FY14 Expenditure Categorized



# FY14 Expenditure Summary



# Summary Highlights

## Expenditures

- ✓ Program restoration and expansions - at 3%
- ✓ All Union contracts that expire June 2013 remain “flat” – all CBAs have step increases
- ✓ LVCEA COLA at 3% -- less than half eligible
- ✓ Exec/Appt Merit adjustment pool – 3%
- ✓ PERS increases – equally shared
  - Regular – 2%      Public Safety - .75%
- ✓ Vacancy Rate at 3% for larger Departments
- ✓ 33 new and restored positions
  - General Fund - 24      Other Funds - 9

# Positions

## ✓ General Fund

**Public Safety – 17**

**Public Safety Technicians– 5**

**Law Enforcement Support Tech – 5**

**Animal Control – 2**

**Fire Permit Technician – 1**

**Municipal Court Specialists – 4**

**Legislative Manager - 1**

**Reopen Derfelt - 3**

**Technical Production/Chamber support - 2**

**Background check technician – 1**

# FY2014 Tentative Budget

	FY13 Bgt	FY13 Est	FY14
Consolidated Tax	232.5	232.5	238.5
Property Tax	87.2	88.7	88.0
License & Franchise	74.3	76.8	76.8
Other	63.3	69.7	68.2
Transfers In	1.2		
<b>Revenues</b>	<b>458.5</b>	<b>467.7</b>	<b>471.5</b>
Wages & Benefits	254.8	247.0	260.6
Non-Labor	84.5	78.7	81.7
LVMPD - Operations	120.4	120.4	120.4
LVMPD - Facilities	0.7	0.7	0.7
Transfer out - Debt Service	7.1	7.1	17.2
Transfer out - Other	1.3	11.9	1.2
<b>Expenditures</b>	<b>468.8</b>	<b>465.8</b>	<b>481.8</b>
<b>Excess (Shortfall)</b>	<b>(10.3)</b>	<b>1.9</b>	<b>(10.3)</b>
<b>Fund Balance</b>	<b>89.2</b>	<b>101.5</b>	<b>91.2</b>
<i>Unrestricted Fund Balance</i>	<i>19.5%</i>	<i>21.7%</i>	<i>19.4%</i>

# Next Steps

**Filing of Tentative – April 15, 2013**

**Budget Hearing - May 21, 2013**

**Capital Project Review & Prioritization**

**Revenue/Cost Recovery Items**

**RDA Forecast**

**City of Las Vegas**  
**FY2014 Tentative**  
**Budget**

April 9, 2013