



City of Las Vegas

Agenda Item No.: 6.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: APRIL 17, 2013

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT: RA-12-2013 - Discussion for possible action regarding a Resolution finding the project proposed by the Quick Start Program (QSP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Artemus W. Izard III (Owner) and Barolos NV, LLC, (Tenant and QSP Participant) located at 108 Fremont Street, to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the QSP Agreement by the RDA (not to exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area Ward 3 (Con'n) [NOTE: This item is related to Council Item 39 (R-22-2013)]

Fiscal Impact

- No Impact
- Augmentation Required
- Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

Barolos NV, LLC, will undertake extensive interior and exterior renovations to the property. This QSP Agreement will assist with the cost of code compliance and deferred maintenance issues, such as mechanical, electrical and plumbing upgrades, structural and roof code compliance upgrades, hood and grease trap costs and city permitting fees associated with water/sewer connection and site development permits. Approval will adopt findings that the QSP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-12-2013
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted at Meeting Before/After Photo Renderings

REDEVELOPMENT AGENCY MEETING OF: APRIL 17, 2013

Motion made by BOB COFFIN to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
BOB COFFIN, RICKI Y. BARLOW, CAROLYN G. GOODMAN, STAVROS S. ANTHONY,
STEVEN D. ROSS, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-LOIS TARKANIAN)

NOTE: MAYOR GOODMAN disclosed that two of the representatives at the dais were students at her school, The Meadows, but she has no financial interest in the business and will vote on the item.

Minutes:

CHAIR GOODMAN read Items 6-7 to be heard together.

BILL ARENT, Director of Economic and Urban Development, explained that he cautioned the applicants on the risks associated with applying for grants through the Quick Start Program (QSP) and Commercial Visual Improvement Program (CVIP) before receiving all of the necessary approvals for the business from the City of Las Vegas. The business owner is investing \$550,000 in renovations and is eligible for a total of \$87,884 in combined grants through the QSP and CVIP.

ELIAS GHANEM II, Key Employee Manager of Radio City Pizza, appeared at the podium with ATTORNEY NADINE CUTTER and JODY ANN GHANEM, Principal of Barolo's NV, LLC. MR. GHANEM then provided a brief overview of the business.

MEMBER ANTHONY stated that he used to visit Radio City Pizza's Tivoli Village location for their great food.

MEMBER BARLOW stated that growth in this neighborhood is exciting and he looks forward to visiting the business.

MEMBER ROSS had MR. GHANEM discuss Radio City Pizza's menu.

MRS. GHANEM thanked the Mayor and City Council.

MEMBER COFFIN stated that he is impressed with this family.