

Urban Lofts XIV, Ltd.

211 Tower Street
Las Vegas, NV 89101
Phone: 702-204-8737



April 19, 2012

City of Las Vegas
Planning Department
333 North Rancho
Las Vegas, NV 89106

Re: Extension of Time for VAR-11723
Eastern Avenue Lofts

Planning Department,

Urban Lofts XIV, Ltd. is requesting a three-year extension of time for VAR-11723. Our organization has constructed two other similar communities in the downtown redevelopment area including the Eleventh Street Lofts and the Fremont Street Lofts communities.

Our organization has experienced many unforeseen challenges since the start of the collapse in the real estate market in early 2007. We had no sales in 2008 through 2009 and after we repriced our lofts to current market conditions we have sold out the remaining lofts from 2010 through 2012. We are in the process of building out the remaining lofts at our Fremont Street Lofts location and hope to be able to complete this community within two years. Once completely sold out we will begin construction on the Eastern Avenue Lofts.

Please consider a three-year extension of time which will allow us to complete the our current developments prior to starting the Eastern Avenue Loft community.

If further assistance is needed please feel free to contact Trinity Schlottman at (702) 204-8737.

Sincerely,

Larry Davis
Urban Lofts XIV, Ltd.



EOT-45197