



Las Vegas

Agenda Item No.: 50.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 7, 2012

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:
NEW BILL

Bill No. 2012-13 - Authorizes the issuance of the City of Las Vegas, Nevada, General Obligation (Limited Tax) 2012-13 Refunding Bonds (additionally secured by pledged revenues), Series 2012B for the purpose of refunding certain outstanding bonds

Fiscal Impact

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No Impact

☐ Augmentation Required

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Budget Funds Available

Amount: \$8,500,000

Funding Source: General Fund and Municipal Golf Course Enterprise Fund

Dept./Division: Finance Department

PURPOSE/BACKGROUND:

This bill will authorize the issuance of the City's Golf Course Refunding Bonds associated with the Durango Hills Golf Course. Refunding allows for possible interest savings.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2012-13

Minutes:

First Reading - Referred - COUNCILMEN BARLOW, ANTHONY and COFFIN

03-20-2012 Recommending Committee

04-04-2012 Council Agenda