



Las Vegas

Agenda Item No.: 14.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 21, 2012

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

Consent **Discussion**

SUBJECT:

For possible action to approve an Errata Amendment between the City of Las Vegas, Nevada, a political subdivision of the State of Nevada, and City Hall, LLC, a Delaware limited liability company, for the sale of land and improvements at 400 Stewart Avenue and 221 North Las Vegas Boulevard with purchase option for vacant parcels northeast of Las Vegas Boulevard and Stewart Avenue, totaling approximately 6.88 acres -- Ward 5 (Barlow)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

On June 15, 2011, the City Council approved the Comprehensive Amendment to Disposition and Development Agreement with Resort Gaming Group, LLC, and on February 1, 2012 approved the Amended and Restated Disposition and Development Agreement. This Errata Amendment corrects signature blocks, notice information, exhibit lettering, parties to Parking Lease, definition of terms and substitutes an exhibit. (APNs 139-34-501-003, -019, -020, -512-001, -004, -005, -008, -009 to -015, -018 to -025, -034 to -039, -048, -050 to -053, -055, -056, -099 and -100).

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Errata Amendment
2. Disclosure of Principals