



Las Vegas

Agenda Item No.: 5.

AGENDA SUMMARY PAGE
JOINT CITY COUNCIL AND REDEVELOPMENT AGENCY MEETING OF:
JANUARY 18, 2012

DEPARTMENT: FINANCE
DIRECTOR: CANDACE PALDER

Consent Discussion

SUBJECT:
Discussion for possible action on the City of Las Vegas Redevelopment Agency (component unit) Comprehensive Annual Financial Report (CAFR) for Fiscal Year ending June 30, 2011

Fiscal Impact

- No Impact Augmentation Required
- Budget Funds Available

Amount:
Funding Source:
Dept./Division: Finance Department

PURPOSE/BACKGROUND:

NRS 354.624 requires an annual audit of the city be conducted by an independent public accounting firm. It further requires the audit report and the CAFR be presented to the governing body with the recommendations and the summary of narrative comments. The audit was conducted by Kafoury, Armstrong & Co. The city received an unqualified opinion.

RECOMMENDATION:

Receive the audit report and provide guidance for any management actions.

BACKUP DOCUMENTATION:

None

Motion made by STEVE WOLFSON to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, STAVROS S. ANTHONY,
STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-CAROLYN G. GOODMAN)

Minutes:
See Item 4 for related discussion and backup.