

RESOLUTION ADOPTING BUDGET POLICIES

WHEREAS, the budget approval process for the City of Las Vegas Redevelopment Agency (Agency) is governed by Chapter 354 of the Nevada Revised Statutes (NRS) and Chapter 354 of the Nevada Administrative Code (NAC); and

WHEREAS, NRS 354.598 requires the Agency, by no later than June 1 of each year, to approve for submission to the State of Nevada the Agency's annual budget for the upcoming fiscal year, and NAC 354.559 sets forth the form that each annual submission must take; and

WHEREAS, the Agency's budget represents the application of Agency budget policies, which provide guidance in sustaining the fiscal integrity and viability of the Agency; and

WHEREAS, the Agency's Governing Body desires to adopt by resolution the budget policies upon which Agency budgets are to be based.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY as follows:

1. That the budget policies of the City Council that are attached to this Resolution are hereby adopted as the budget policies of the Agency, to the extent they are or can be made applicable.
2. For purposes of this Resolution, any reference in the attached policies:
 - A. To the City or the City of Las Vegas shall be deemed to refer to the Agency.
 - B. To the City Council shall be deemed to refer to the Agency's Governing Body.
 - C. To the City Manager shall be deemed to refer to the Agency's Executive Director.

PASSED, ADOPTED, AND APPROVED this 18TH day of May, 2010.

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

BY 
OSCAR B. GOODMAN, Chairman

ATTEST:


BEVERLY K. BRIDGES, MMC
Secretary

APPROVED AS TO FORM

 5-11-2010
Date