



AGENDA SUMMARY PAGE
SPECIAL JOINT CITY COUNCIL AND REDEVELOPMENT AGENCY BUDGET
WORKSHOP MEETING OF: MARCH 10, 2010

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

Consent Discussion

SUBJECT:

Discussion and possible action regarding reducing the scheduled cost of living adjustment (COLA) for the City of Las Vegas Employees Association (LVCEA) employees by 1% for the Fiscal Year 2011 in accordance with Section 2 of the Memorandum of Understanding (MOU)

Fiscal Impact

- No Impact
- Budget Funds Available
- Augmentation Required

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

Due to current economic conditions and the projected revenues for Fiscal Year 2011, it is not possible for the City to balance the budget without a reduction in the scheduled cost of living adjustment. The MOU allows for scheduled raises to be reduced by 1% based on the same limit increase in the average compensation of the executive and appointive employees. Per section 2 of the MOU this will decrease the COLA from 3% to 2%, which equates to a cost avoidance of \$1,124,000.00.

RECOMMENDATION:

Approval to bring forward a resolution consistent with direction given.

BACKUP DOCUMENTATION:

None

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:
See Item 4 for related backup and discussion.