Senate Concurrent Resolution 37 (2009)

Nevada's Tax and Revenue Structure

Presentation to

Local Government Summit

October 14, 2009

SCR 37

Subcommittee established by Interim Finance Committee to review Nevada's tax and revenue structure

Senate	Assembly
Steven Horsford, Chair	Marcus Conklin, Vice Chair
Bernice Mathews	Bernie Anderson
David Parks	Pete Goicoechea
William Raggio	Marilyn Kirkpatrick
Dean Rhoads	Kathy McClain
Michael Schneider	John Oceguera
Randolph Townsend	James Settelmeyer
Valerie Wiener	Lynn Stewart

IFC Subcommittee Responsibilities

- Review proposals for broad based taxes
- Examine strategies for mitigating tax burdens
- Consider public response
- Use current statistical information to propose strategies and recommendations
- Develop quality of life vision for Nevada
- Appoint Nevada Vision Stakeholder Group

Nevada Vision Stakeholder Group

- Assist in developing 5-year, 10- year and 20-year strategic plans for improving the State's quality of life
- Members of the community representing:
  - Business, education, health care, human services, economic development, transit and energy, public safety, or any other groups deemed appropriate by the Subcommittee
- Applications due October 9, 2009

Independent Consultant Responsibilities

- Review allocation of revenue between state and local government
- Examine adequacy and stability of revenue sources
- Examine interplay between revenue sources and current economic activity of Nevada
- Examine earmarking of revenue sources

Independent Consultant Responsibilities (Cont'd)

- Investigate revenue and increase in population and increase in demand for services
- Recommend improvements to equity
- Collect data on Nevada's national quality of life rankings
- Findings and recommendations due by July 1, 2010

Technical Working Group Members

- Senate Fiscal Analyst
- Assembly Fiscal Analyst
- Chief Budget Division of the Department of Administration
- Executive Director of the Department of Taxation
- Vice Chancellor of the Finance of the Nevada System of Higher Education
- Deputy Superintendent of Administrative and Fiscal Services of the Department of Education
- Chairman of the Committee on Local Government Finance

Timeline for Study

- Independent Consultant:
  - RFP Responses due October 1, 2009
- Visioning Stakeholder Group:
  - Applications due October 9, 2009
  - Meetings, November 2009 - October 2010
- Contract Period:
  - December 1, 2009 – October 1, 2010
- Report due to IFC:
  - July 1, 2010
- Report and legislation due:
  - October 1, 2010