



*City of Las Vegas*

Agenda Item No.: 5.

**AGENDA SUMMARY PAGE**  
**REDEVELOPMENT AGENCY MEETING OF: NOVEMBER 16, 2011**

**DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT**  
**DIRECTOR: WILLIAM ARENT**

**SUBJECT:** RA-12-2011 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Granite Properties IA, LLC, (Owner and CVIP Participant) located at 32 Fremont Street, to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (not to exceed \$15,000 - RDA Special Revenue Fund) - Ward 5 (Barlow). [NOTE: This item is related to Council Item 42 (R-50-2011)]

**Fiscal Impact:**

- No Impact
- Augmentation Required
- Budget Funds Available

**Amount:** \$15,000

**Funding Source:** RDA Special Revenue Fund

**Dept./Division:** Economic and Urban Dev./RDA

**PURPOSE/BACKGROUND:**

This is a related item to discussion for possible action regarding assisting the CVIP Participant with the cost of improvements to the property located at 32 Fremont Street (APN 139-34-111-027). This CVIP Agreement will assist with the cost of installation of an LED Digital Display Sign. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-12-2011
2. Public Purpose impact Analysis
3. Site Map
4. Submitted at Meeting - Before Photos and After Rendering

Motion made by STEVE WOLFSON to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

**Minutes:**

While photos were displayed on overhead monitors, BILL ARENT, Director of Economic and Urban Development, reviewed the purpose of the agreement and requested approval.

JIM THOMPSON, Thompson Neon Sign Company, appeared on behalf of the applicant.