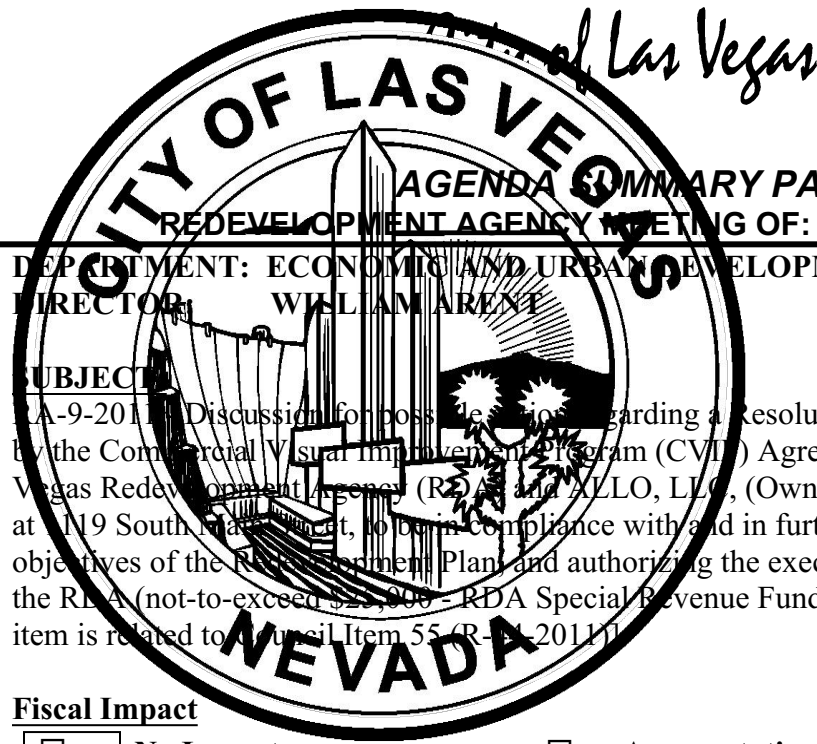




AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: OCTOBER 19, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-9-2011 Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and ALLO, LLC, (Owner and CVIP Participant) located at 1119 South Main Street, to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (not-to-exceed \$25,000 - RDA Special Revenue Fund) - Ward 3 (Coffin) [NOTE: This item is related to Council Item 55 (R-11-2011)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Dev./RDA

PURPOSE/BACKGROUND:

This is a related item to discussion for possible action regarding assisting the CVIP Participant with the cost of improvements to the property located at 1119 South Main Street (APN 162-03-110-078). ALLO, LLC, dba Inside Style, has undertaken interior renovation to the property and will be starting exterior renovations within the month. This CVIP Agreement will assist with the following exterior improvements: signage, lighting, installation of new doors and windows; new tile and painting. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval and authorize the Chair of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-9-2011
2. Public Purpose Impact Analysis
3. Site Map

Motion made by BOB COFFIN to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, STEVE WOLFSON, CAROLYN G. GOODMAN, STAVROS S.

ANTHONY, STEVEN D. ROSS, BOB COFFIN; (Against-None); (Abstain-None); (Did Not Vote-LOIS TARKANIAN); (Excused-None)

REDEVELOPMENT AGENCY MEETING OF: OCTOBER 19, 2011

Minutes:

BILL ARENT, Director Economic and Urban Development, reviewed the resolution. He then invited MARC ABELMAN, the applicant to the podium where he thanked the Mayor and the Councilmembers for their time. MR. ABELMAN also promoted the 18b Arts District, his business and the community before inviting the Council and public to the Grand Opening scheduled for November 10, 2011.

COUNCILMAN ROSS recognized the business for taking advantage of the renaissance occurring in the downtown area and for relocating from Clark County to the City of Las Vegas. The Councilman believes that this business will reap the benefits from getting involved downtown during its rebirth and revitalization and wished him every success.

COUNCILMAN COFFIN thanked MR. ABELMAN for investing in downtown.

